Hoist Finance

Hoist Finance completes acquisition of non-performing loans from GetBack

As previously communicated to the market, Hoist Finance agreed to acquire non-performing loans from the Polish debt management and collection company GetBack. The acquisition is now completed. The acquired assets are valued at approximately PLN 400m. More than 95% of the assets are comprised of non-performing unsecured consumer loans;
a minor part includes secured consumer and SME loans.

- By completing this transaction, Hoist Finance continues to deliver on our strategy of increased operational efficiency and growth in the prioritized Polish market, says Klaus-Anders Nysteen, CEO of Hoist Finance.

- We have been in Poland for a long time and we are happy about increasing our presence in this professional, mature yet growing market, says Zbigniew Filipowicz, Country Manager Hoist Finance Poland.

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About Hoist Finance
Hoist Finance is a trusted debt restructuring partner to international banks and financial institutions. We are specialised in serving banks in handling non-performing loans, and supporting individuals in becoming debt free. Through expertise and rigorous compliance we earn the banks’ trust. Through respect, honesty and fairness we earn the trust of our customers. For further information, please visit hoistfinance.com.