

Moody's upgrades Hoist Kredit AB to Baa3

On May 26, Hoist Kredit AB's (publ) (the "Company"), a fully-owned subsidiary of Hoist Finance AB (publ), long- and short term issuer rating was upgraded to Baa3/Prime-3 by Moody's Investors Service ("Moody's"). At the same time Moody's also upgraded the long-term senior debt rating to Baa3. The upgrade follows the Company's successful issuance of EUR 80 million of subordinated debt.

-We are very pleased that we have reached our ambition of an investment grade rating. It is a result of our focused strategy to diversify and broaden our funding base and at the same time provide capacity and support the growth of our business, says Magnus Linnarsand, Group Head of Treasury, Hoist Finance.

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About Hoist Finance

Hoist Finance is a trusted debt restructuring partner to international banks and financial institutions. We are specialised in serving banks in handling non-performing loans, and supporting individuals in becoming debt free. Through expertise and rigorous compliance we earn the banks' trust. Through respect, honesty and fairness we earn the trust of our customers.