RNS ANNOUNCEMENT

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Royal Bank of Canada
November 20, 2026

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Royal Bank of Canada issued USD225,000,000 Floating Rate Senior Notes due November 2027, Series 81128, on November 19, 2026 (the "**Notes**"), pursuant to its Programme for the Issuance of Securities (the "**Programme**").

The following document constitutes the pricing supplement dated November 17, 2026 (the "**Pricing Supplement**") relating to the admission to trading of the Notes for the purposes of the ISM Rulebook and must be read in conjunction with the Prospectus dated July 9, 2026, as supplemented by the 1st Supplementary Notes Base Prospectus dated August 28, 2026, relating to the Programme (together, the "**Prospectus**"). Full information on Royal Bank of Canada and the offer of the Notes is only available on the basis of the combination of the Pricing Supplement and the Prospectus.

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Please note that the information contained in the Prospectus and the Pricing Supplement may be addressed to and/or targeted at persons who are residents of particular countries (specified in the Prospectus) only and is not intended for use and should not be relied upon by any person outside these countries and/or to whom the offer contained in the Pricing Supplement is not addressed. Prior to relying on the information contained in the Pricing Supplement you must ascertain from the Prospectus, as supplemented by the Pricing Supplement, whether or not you are part of the intended addressees of the information contained therein.

The Notes have not been and will not be registered under the United States Securities Act of 1933, as amended (the "**Securities Act**") or the securities laws of any state of the US and are subject to US tax law requirements. Subject to certain exceptions, the Notes may not be offered, sold or delivered in or into the United States or to or for the account or benefit of a "US person" (as defined in Regulation S under the Securities Act). No public offering of the Notes is being made in the United States. This announcement does not constitute an offer to sell or a solicitation to buy securities in the United States or in any other jurisdiction where such offer or solicitation would be unlawful.

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