

Publication of a Prospectus

Regulatory Announcement

Publication of Prospectus

Not for release, publication or distribution, directly or indirectly, in or into the United States.

The following prospectus has been approved by the Financial Conduct Authority and, along with the documents incorporated by reference therein, is available for viewing:

1st Supplementary Prospectus dated August 25, 2022 relating to the Programme for the €75,000,000,000 Global Covered Bond Programme of Royal Bank of Canada, unconditionally and irrevocably guaranteed as to payments by RBC Covered Bond Guarantor Limited Partnership.

The 1st Supplementary Prospectus, together with the documents incorporated by reference therein, have been submitted to the National Storage Mechanism and will shortly be available for inspection at: <https://data.fca.org.uk/#/nsm/nationalstoragemechanism>.

DISCLAIMER - INTENDED ADDRESSEES

Please note that the information contained in the Prospectus dated July 29, 2022, as supplemented by the 1st Supplementary Prospectus dated August 25, 2022 (together, the "**Prospectus**"), may be addressed to and/or targeted at persons who are residents of particular countries (specified in the Prospectus) only and is not intended for use and should not be relied upon by any person outside these countries and/or to whom the offer contained in the prospectus is not addressed. Prior to relying on the information contained in the Prospectus you must ascertain from the Prospectus whether or not you are part of the intended addressees of the information contained therein.

The Covered Bonds and the related Covered Bond Guarantee have not been and will not be registered under the United States Securities Act of 1933, as amended (the "**Securities Act**") or the securities laws of any state of the United States and are subject to United States tax law requirements, and may not be offered, sold or delivered, directly or indirectly, within the United States or to or for the account or benefit of a "U.S. person" except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act. Accordingly, the Covered Bonds will be offered only (i) in offshore transactions to non-U.S. persons in reliance upon Regulation S under the Securities Act and (ii) to qualified institutional buyers in reliance upon Rule 144A under the Securities Act. This announcement does not constitute an offer to sell or a solicitation to buy securities in the United States or in any other jurisdiction where such offer or solicitation would be unlawful.

Your right to access this service is conditional upon complying with the above requirement.

To view the full documents, please paste the following URLs into the address bar of your browser.

1st Supplementary Prospectus dated August 25, 2022
http://www.rns-pdf.londonstockexchange.com/rns/2698X_1-2022-8-25.pdf

Documents Incorporated by Reference (or certain portions thereof as specified under "Documents Incorporated by Reference" in the Prospectus):

RBC Third Quarter 2022 Report to Shareholders
http://www.rns-pdf.londonstockexchange.com/rns/2698X_3-2022-8-25.pdf

Investor Report dated July 29, 2022
http://www.rns-pdf.londonstockexchange.com/rns/2698X_2-2022-8-25.pdf

For further information, please contact
Erin Dion
Assistant General Counsel
Royal Bank of Canada
Telephone Number: (416) 974-4103

Fax Number: (416) 955-2032
Email: erin.dion@rbc.com

END

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact rns@lseg.com or visit www.rns.com.