


Q1

Irisity AB (publ)
Interim report

1 January - 31 March 2026



See what matters,
when it matters.



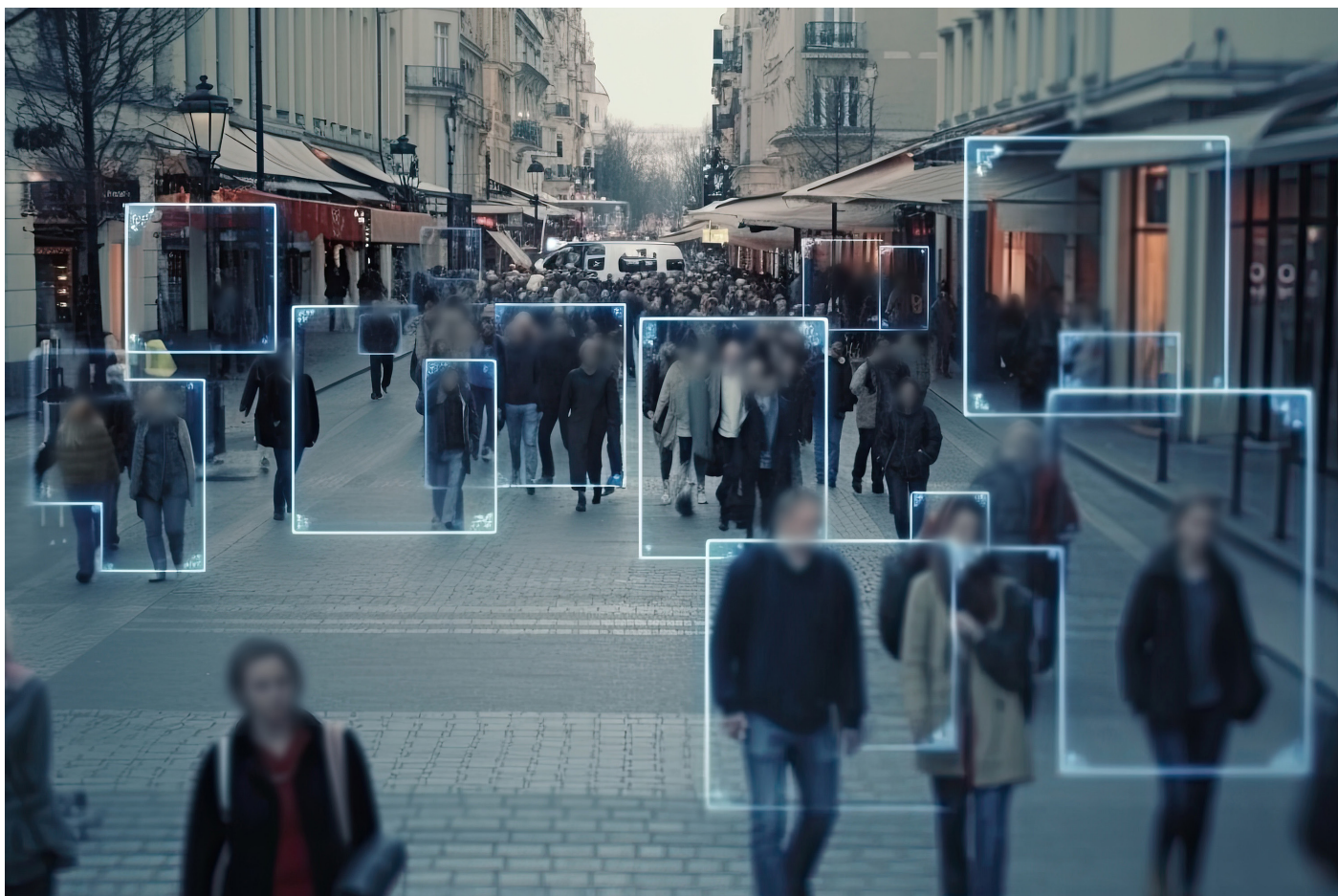
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01

The Group's Summary Of The Period



1 January - 31 March 2026

Current year Q1 2026 (previous year Q1 2025)

- Net sales MSEK 19.2 (18.1).
- Work performed for own account MSEK 3.6 (5.5).
- Gross margin 81.3 percent (66.8 percent).
- EBITDA MSEK -5.0 (-18.8).
- Result after tax MSEK -38.4 (-49.5).
- Cash and available credit lines MSEK 3.7 (14.1).
- MRR for the quarter MSEK 4.4 (4.1).
- Invoicing amounted to MSEK 22.2 (16.6).
- Collections amounted to MSEK 22.0 (26.5).

A word from the CEO



Gustav Zaar
CFO & Interim CEO
Irisity AB (Publ)
2026-05-29

Q1: Continued sequential improvement on profitability and cost reductions, Irisity is evolving according to plan towards positive EBITDA.

Strong commercial performance, combined with clear cost reductions realized in the income statement

The benefits of the executed simplification plan are already visible in the income statement. With the current OpEx run rate below the quarterly average, and additional synergies expected to materialize during Q2, we anticipate further OpEx reductions in the coming quarters.

As part of the transition toward becoming a partner-oriented organization, the commercial organization focused in Q1 on balancing two key priorities: securing and expanding our market footprint while laying the foundation for a more streamlined and efficient operating model which will continue into the coming quarters.

Throughout the quarter, significant efforts were dedicated to strengthening customer engagement, maintaining commercial momentum, and prioritizing key markets. At the same time, the organization initiated several internal improvements aimed at enhancing scalability, simplifying processes, and increasing operational efficiency. These initiatives included closer cross-functional collaboration, clearer prioritization of commercial activities, and the early implementation of more standardized ways of working.

In South America, the first OEM partner agreement based on Irisity's Hungarian-developed technology, signed in Q4 2025, was successfully deployed during Q1. This further validates the scalability and market potential of the product.

In the Nordics, a partner delivered a second municipality within the same shared municipal monitoring setup. The IRIS+ system proactively identifies incidents with the potential to escalate, including large group gatherings and activity occurring outside normal operating hours. This enables earlier intervention and supports improved operational awareness and response capabilities.

In the Americas, Irisity was awarded a contract in April for 1,000 IRIS+ Enterprise AI licenses, with an order value of approximately USD 1.0 million. This is a perpetual license combined with a committed multi-year Software Upgrade Plan, for deployment at a major U.S. airport. The contract was secured in collaboration with a global partner through its U.S. headquarters in California.

Net sales of MSEK 19.2, +6% compared to MSEK 18.1 LY

Slight increase vs LY, at constant currency net sales are growing by 12% vs LY. The first half of the year is usually lower than the second half of the year due to seasonality of the business. Majority of net sales growth is driven by increasing recurring revenue levels, in line with the go-to market strategy being deployed. These revenue streams drive high gross margin levels, at 81% for the quarter vs LY at 67%. Improvement of gross margin is also driven by efficiencies on hosting services.

Monthly recurring revenue (MRR) at MSEK 4.4 vs MSEK 4.1 LY, 7% increase

MRR at constant currency was MSEK 5.0, representing an increase of +22% vs LY. Continued sequential growth is expected and supported by partner and customer wins in line with the go-to market strategy.

Invoicing at MSEK 22.2, +34% compared to MSEK 16.6 LY and collections at MSEK 22.0, -17% compared to MSEK 26.5 LY

Invoicing is growing significantly vs LY. At constant currency, invoicing is up 51% at MSEK 25.0.

Account receivables collections are down vs LY. At constant currency the decline is 14%. Collections are linked to previous quarter invoicing where Q4 was below previous year.

Irisity continued its dedicated efforts on the groundwork for the partner-first go-to market strategy with collaboration with key integration partner, reseller, OEM partners and VMS providers. With focus on establishing repeatable partner engagement models and joint commercial initiatives that can scale recurring revenue over time.

Costs: OpEx reduced to MSEK 24.8 compared to MSEK 35.2 LY, 30% reduction YoY and 12% reduction QoQ

The majority of the executed actions in the simplification plan are now realized as cost reduction in the income statement. OpEx is reduced by 30% vs LY in total, personnel costs of MSEK 17.6 are reduced by 25% vs LY at MSEK 23.6, and other operating costs of MSEK 7.2 are down by 38% vs LY at MSEK 11.7.

There are still executed actions to be realized in the income statement during next quarter and the cost reductions are not all realized with full quarter effect. OpEx is expected to decrease further during coming quarters. We are confident in reaching our target level.

Profitability: EBITDA continued to improve

Adjusted EBITDA, excluding work performed for own account, other operating income and costs, came in at MSEK -9.2 compared to MSEK -23.1 LY.

Profitability continued to improve sequentially and vs LY, supported by strong commercial activity governed by sharpened go-to market strategy driving increased net sales and dedicated efforts to simplify the company's organization and product offerings resulting in cost reductions.

With additional cost saving impacts to come and stronger seasonal sales we remain optimistic about our target of generating positive adjusted EBITDA.

Gustav Zaar

Interim CEO, Irisity AB (publ)



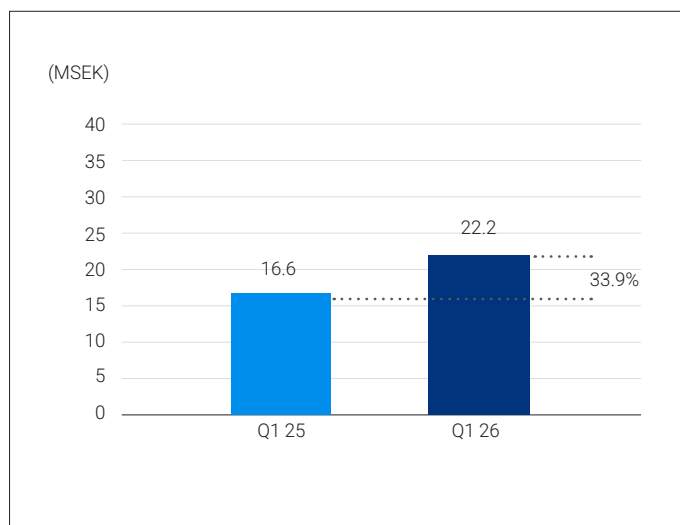
02

Sales & Results

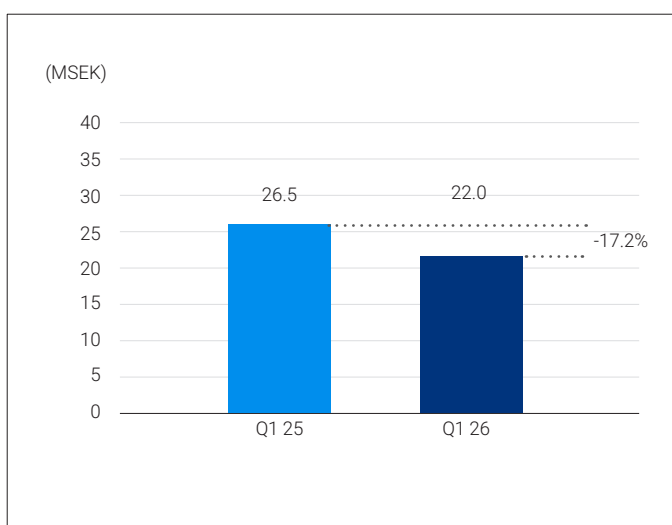
Sales and results in the group (KSEK)

Sales and results in the Group (KSEK)	January - March 2026	January - March 2025	January - December 2025
Net sales	19,208	18,142	88,351
Work performed for own account	3,642	5,489	24,378
Other operating income	2,882	842	15,585
EBITDA	-5,020	-18,780	-92,536
EBIT	-40,645	-52,022	-250,331
Operating margin %	neg	neg	neg
Result after financial items	-41,166	-52,615	-255,142
Result for the period	-38,442	-49,484	-243,075
Earnings per share	-0.1	-0.43	-2.13

Invoiced in the group



Collections in the group



Irisity in brief

Irisity is a leading provider of AI-powered video analytics solutions. We develop innovative software upgrading ordinary security cameras to intelligent detection devices, while safeguarding personal privacy. Irisity currently serves customers in more than 90 countries and has an active presence in Sweden, Norway, USA, Israel, UAE, Colombia, Brazil, Argentina, United Kingdom, Mexico and Hungary. We operate through a network of resellers, partners, OEMs, Central Monitoring providers (security companies) and camera manufacturers globally.

Products and services

Irisity's technology safeguards people and assets by detecting incidents in real time. This includes the detection of events such as intrusions, trespassing, flames, violence, falls, and unattended objects, as well as rapid search and analysis of recorded video, and extraction of statistical data. Irisity ensures ethical guarding without infringement on personal privacy by offering all functionality with patented real-time anonymization technology.



03

Share & Ownership



The ten major owners, 31 March 2026:

Shareholders	Number of shares	Ownership interest
Stockhorn Capital AB	221,333,443	57.61%
Avanza Pension	47,933,155	12.48%
Familjen Runmarker	10,678,124	2.78%
Ulf Runmarker	6,638,660	1.73%
Anders Trygg	4,693,968	1.22%
Handelsbanken Liv Försäkring AB	4,102,028	1.07%
Sun Red Beach Growth Partners ApS	3,332,844	0.87%
Jan Andersson	3,125,000	0.81%
Bo Perninger	2,426,500	0.63%
Fredrik Malmström	2,401,000	0.62%
The ten major shareholders in total	306,664,722	79.82%
Others	77,537,218	20.18%
Total	384,201,940	100.00%

Number of shares

Irisity AB (publ) has 384,201,940 shares outstanding as of March 31, 2026.

Ownership

Irisity AB (publ), org. nr./Reg. No. 556705-4571 is a public company listed on Nasdaq First North Growth Market under the ticker IRIS. The shareholder overview describes the situation as of March 31, 2026, when 3,507 shareholders were registered.

Expected future development, key risks and uncertainty factors

The company's significant risk and uncertainty factors include operational risks such as risks related to market and technology development, patents, competitors, interest rates, currency and future financing, as well as securities-related risks, such as risks related to share performance, volatility and liquidity. The company is expanding internationally and with larger projects, there is also a tendency for longer project time, longer invoicing

cycle and extended payment periods that require more working capital. Investors are urged to make their own assessment of each risk factor and their respective impact on the group's future potential. The above-mentioned risk factors are presented in no order of importance, and the list should not be regarded as exhaustive.

Liquidity and financing

The company's greatest risk lies in liquidity and the possibility of raising capital. Recession and the market's risk appetite make the opportunities to raise new capital more challenging. Despite the more difficult market situation, the company has carried out several successful capital raisings, which shows a strong existing ownership base.

Staff

The company is strongly dependent on its specialist-competence, where the risks are primarily connected to staff turnover. Creativity and competence of staff are crucial to continue developing a competitive product. Recruitment of new personnel is also a key factor for success. Changes in political conditions or relations between countries may affect the working conditions of foreign employees.

Credit and counterparty risk

Credit and counterparty risk refers to the risk that a counterparty cannot fulfill its obligations, such as the provision of liquidity or payment. Irisity has a large variety of customers, both public and private businesses, directly to end customers and via partners, which spreads the risk. The international expansion increases the risk due to uncertainties in different countries.

Currency

Currency risk refers to the risk of a negative impact on the income statement, balance sheet and cash flow due to changes in exchange rates. The company's global expansion and increased sales, primarily in USD, increases the currency risk.

Regulatory landscape

The industry is facing increasing regulatory requirements related to cybersecurity and artificial intelligence across various regions. These regulations will apply to the company both directly and indirectly through customers' supply chain requirements and demand stringent cybersecurity measures to meet evolving standards, efforts in risk assessment, documentation and compliance.

Geopolitical and Economic Environment

The global economic and political landscape remains uncertain, marked by the rising geopolitical tensions. These developments may indirectly influence market conditions, customer investment decisions, and global supply chains. Ongoing geopolitical tensions, including the conflict in the Middle East involving Israel where the company has an entity, may also impact regional operations and business conditions. Irisity actively monitors these external factors to mitigate potential financial and operational impacts.



Incentive scheme

During the AGM 2025, resolutions were passed to adopt two new long-term incentive programs aimed at key employees and board members within Irisity. The rationale behind these programs is multifaceted, aiming to enhance motivation and commitment across the organization, while supporting retention and long-term value creation.

To facilitate the incentive programs, the AGM approved a directed issue of up to 8,500,000 warrants for employees and up to 1,000,000 warrants for board member Bjørn Skou Eilertsen.

Based on the outstanding number of shares, the Warrant Programs 2025 will result in a maximum increase in share capital of SEK 855,000.

Disclosure of significant events after the end of the period

After the end of the first quarter of 2026, Irisity was awarded a contract for 1,000 IRIS+ Enterprise AI licenses for deployment at a major U.S. airport. The contract, secured in collaboration with a global partner, has an order value of approximately USD 1.0 million and includes a perpetual license together with a committed multi-year Software Upgrade Plan. The deployment will support operational, security, and business intelligence use cases across both airside and landside airport environments.

In addition, Irisity entered into a credit facility agreement with its largest shareholder, Stockhorn Capital AB, for up to SEK 5 million. The facility, agreed on market-based terms, is intended to strengthen the company's short-term financial flexibility, support working capital management, and enable continued execution of Irisity's strategic priorities, including ongoing efficiency measures and operational improvements.

Accounting policies

The interim financial report is prepared in accordance with recommendations and statements from the Swedish Accounting Standards Board, as well as from the Swedish Annual Accounts Act. The accounting policies applied in this interim report are the same as those used in the most recent annual report and they are uniform for both the group and for the parent company.

Goodwill arising from the acquisitions of Visionists AB, Agent Video Intelligence Ltd and Ultinous Zrt is amortised over a period of five years.

The financial results and positions of the group and the parent company are outlined in the income statement and balance sheet provided below.

Other disclosures related to financial reporting

In the fourth quarter of 2025, the group revised the useful life of goodwill from the acquisition of Agent Video Intelligence Ltd from eight to five years and the financial statements were restated accordingly. During the same period, additional prior-period errors were identified, which led to restatements of accrued income and foreign exchange differences related to intangible assets and deferred tax. All corrections were recognized in the opening balances for 2025, resulting in a restatement of previously reported Q1 2025 figures.

Related party transactions

During the first quarter of 2026, the company did not obtain any new loans. However, as of 31 March 2026, a loan from Stockhorn Capital AB amounting to MSEK 8.1 remained outstanding from 2025.

No related party transactions occurred during the first quarter of 2026 that had a material impact on the Company's financial position or results.

True and fair view

The Managing Board has mandated the CEO to publish the report. The Managing Board and the CEO confirm that this report provides a true and fair view of the group's operations, position and performance, and describes material risks and uncertainties faced by the group.

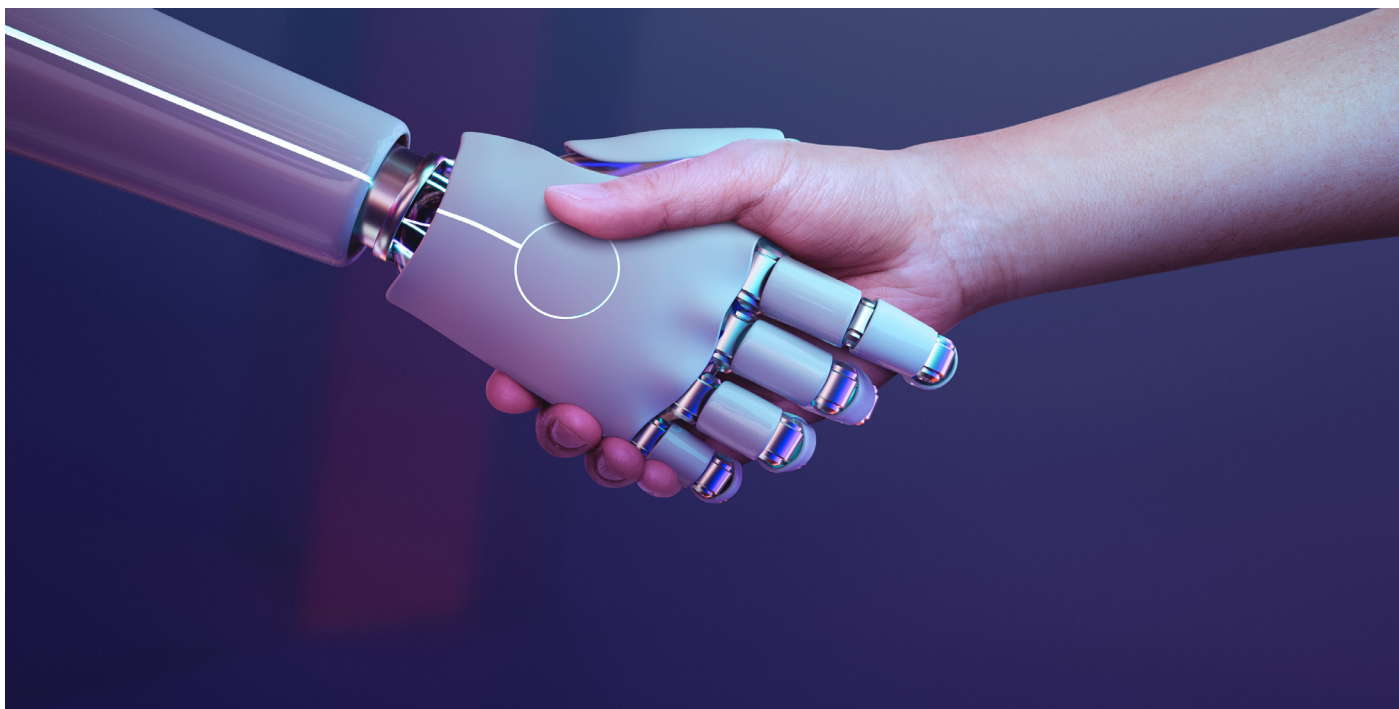
Other information

This report has not been reviewed by the company's auditors.



04

Financial Overview



Net sales and result

The group's net sales for the quarter amounted to MSEK 19.2 (18.1) and work performed for own account totalling MSEK 3.6 (5.5). EBITDA for the quarter stood at MSEK -5.0 (-18.8) and the result after tax amounted to MSEK -38.4 (-49.5). Depreciation charges of MSEK -35.6 (-33.2) are mainly related to goodwill arising from the acquisitions of Ultinous Zrt and Agent Video Intelligence Ltd., as well as amortization attributable to capitalized development work.

Investments

Q1 2026 marked the first quarter in which all R&D activities for IRIS+ Enterprise from Israel were fully transitioned to the R&D hub in Sweden following the streamlining strategy.

For IRIS+ Enterprise, the R&D organization increased its focus on APIs, system integrations, and security-related initiatives for both cloud and on-premise deployments. These efforts were prioritized to support a scalable ecosystem strategy, strengthen interoperability with partners and OEMs, and ensure continued platform reliability and security.

The API integration broadens the platform's ability to connect with enterprise customers and VMS partners through standardized interfaces, while the security-related functionality supports continued alignment with the requirements of larger customers, tenders, and partner-led opportunities.

For IRIS+ Professional, the emphasis is on usability, reliability, and deployment confidence. Development is focused on improvements to video search and enhanced tools for monitoring system health.

Financial position

The group's cash flow from operating activities before changes in working capital amounted to MSEK -6.2 (-20.8) during the first quarter. The cash flow from operating activities was MSEK -4.5 (-13.6). During the same period, the cash flow from investing activities amounted to MSEK -4.4 (-2.3), mainly related to product development. For further explanation, it is described in more detail under the Investments section. Cash flow from financing activities was MSEK 7.5 (12.6). The cash flow for the period amounted to MSEK -1.4 (-3.2).

The balance sheet total amounted to MSEK 381.2 (498.3) on March 31, 2026, with a 68.1 percent (71.7) solidity. The group's net debt amounted to MSEK 24.4 (22.4).

The parent company has a short term credit facility up to MSEK 20 in total, which on the balance sheet date was used with MSEK 18.1.

Staff and organization

At the end of the period, the company had 52 (68) full-time equivalent employees, 11 (13) of whom were women. In addition to the employees, the number of consultants is 15 (20). The workforce is distributed across Sweden, Norway, Hungary, USA, Israel, UAE, Brazil, Colombia, Argentina, UK and Mexico.





The group's income statement (KSEK)

The group's income statement (KSEK)	January - March 2026	January - March 2025	January - December 2025
Net sales	19,208	18,142	79,268
Work performed for own account	3,642	5,489	21,099
Other operating income	2,882	842	6,794
Cost of sales	-3,587	-6,031	-18,046
Gross result	22,144	18,441	89,116
Other external charges	-7,220	-11,687	-35,167
Personnel costs	-17,576	-23,562	-92,023
Other operating costs	-2,368	-1,972	-9,312
Amortization of intangible assets	-35,382	-33,028	-147,290
Depreciation of tangible assets	-243	-214	-625
Operating result	-40,645	-52,022	-195,302
Interest income	0	4	572
Interest costs	-521	-597	-2,278
Result after financial items	-41,166	-52,615	-197,008
Income taxes	2,724	3,131	11,685
Net profit or loss for the period	-38,442	-49,484	-185,324
Basic earnings per share (SEK)	-0.10	-0.43	-0.48
Diluted earnings per share (SEK)	-0.10	-0.43	-0.48
Number of shares at the end of the period	384,201,940	114,290,894	384,201,940
Fully diluted shares outstanding	384,201,940	114,290,894	384,201,940
Weighted average number of shares	384,201,940	102,718,527	162,363,056

The group's balance sheet (KSEK)

The group's balance sheet (KSEK)	31 - March 2026	31 - March 2025 (Restated)	31 - December 2025
Assets			
Intangible fixed assets	274,324	330,681	282,879
Patent	135	193	149
Goodwill	42,366	96,508	57,357
Tangible fixed assets	330	1,313	815
Deferred tax assets	35,176	37,151	34,008
Total fixed assets	352,331	465,847	375,209
Accounts receivable	22,010	20,927	21,727
Other current assets	5,061	7,231	5,613
Cash and bank balances	1,797	4,322	2,987
Total current assets	28,868	32,480	30,327
Total assets	381,199	498,327	405,536
Equity and liabilities			
Share capital	34,578	10,286	34,578
Other contributed capital	1,068,541	1,047,341	1,068,541
Other equity including result for the period	-843,409	-694,928	-812,250
Total equity	259,710	362,699	290,869
Long-term liabilities	13,859	10,999	15,008
Deferred tax liabilities	40,291	59,494	41,811
Short-term financial liabilities	18,125	25,276	10,578
Accounts payable	6,944	10,764	6,829
Other short-term liabilities	42,270	29,094	40,440
Total short-term liabilities	67,339	65,134	57,848
Total equity and liabilities	381,199	498,327	405,536
Pledged assets			
Business mortgages	20,000*	35,000	35,000
Total	20,000*	35,000	35,000
Contingent liabilities	None	None	None

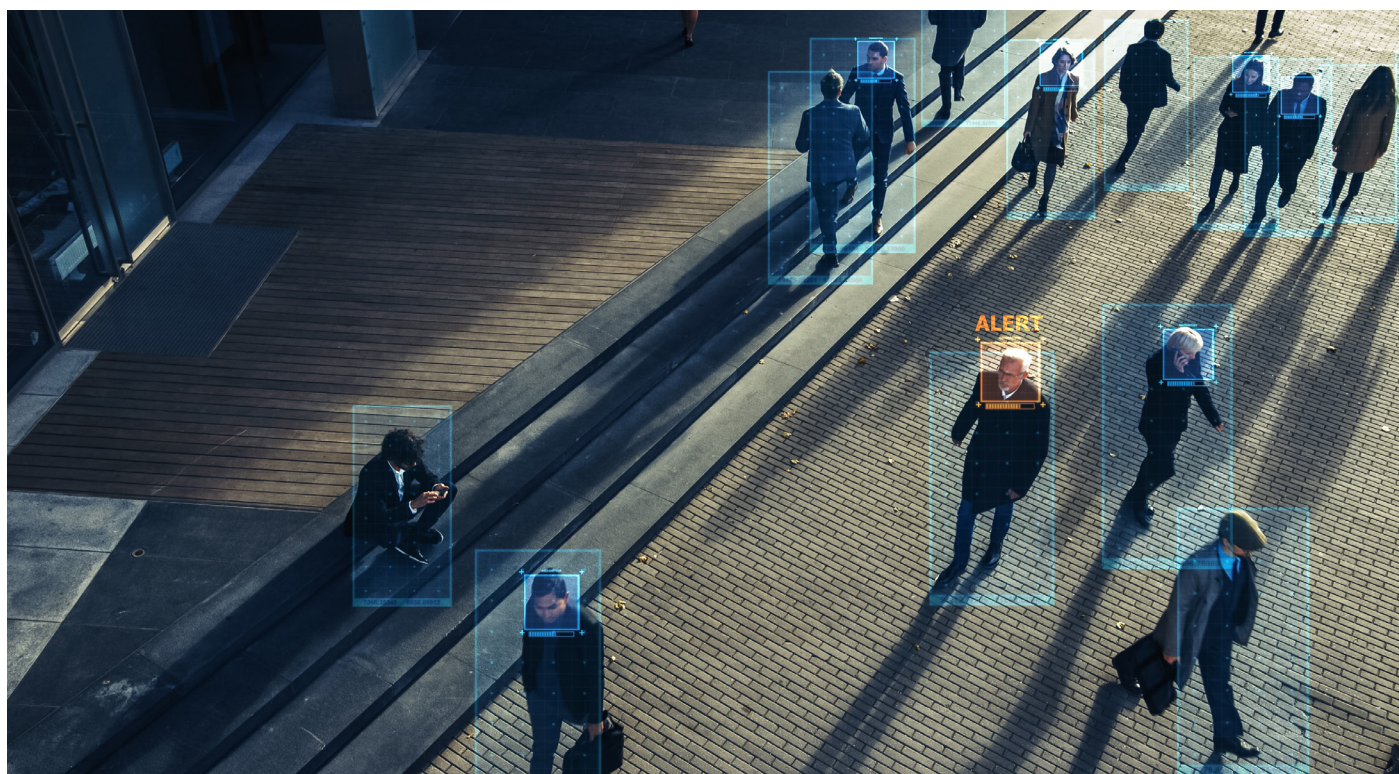
*As of the balance sheet date, MSEK 35.0 in corporate mortgages remains listed in public records, despite having been repaid and currently pending formal release.

The group's changes in equity (KSEK)

The group's changes in equity (KSEK)	Share capital	Share premium reserve	Other equity including result for the period	Total
Opening balance equity 2025-01-01	10,286	1,047,341	-563,263	494,364
<i>Transactions with owners</i>				
Non-cash issue	24,292	22,867		47,159
New share issue				0
Costs attributable to the issue		-1,667		-1,667
Conversion difference			-63,663	-63,663
Result for the year			-185,323	-185,323
Closing balance equity 2025-12-31	34,578	1,068,541	-812,250	290,869
Opening balance equity 2025-01-01	10,286	1,047,341	-570,334	487,293
Conversion difference			-82,181	-82,181
Result for the period			-49,484	-49,484
Closing balance equity 2025-03-31	34,578	1,047,341	-694,928	362,699
Opening balance equity 2026-01-01	34,578	1,068,541	-812,250	290,869
Conversion difference			7,283	7,283
Result for the period			-38,442	-38,442
Closing balance equity 2026-03-31	34,578	1,068,541	-843,409	259,710

The group's cash flow statement (KSEK)

The group's cash flow statement (KSEK)	January - March 2026	January - March 2025	January - December 2025
Cash flow from operating activities before change in working capital	-6,163	-20,769	-52,082
Cash flow from operating activities	-4,534	-13,555	-39,894
Cash flow from investing activities	-4,422	-2,257	-15,134
Cash flow from financing activities	7,547	12,628	50,131
Cash flow for the period	-1,409	-3,184	-4,897
Cash and cash equivalents at the beginning of the period	2,987	7,551	7,551
Exchange rate difference in cash equivalents	218	-45	333
Cash and cash equivalents at the end of the period	1,797	4,322	2,987



The parent company's income statement (KSEK)

The parent company's income statement (KSEK)	January - March 2026	January - March 2025	January - December 2025
Net sales	13,194	7,779	44,361
Work performed for own account	1,221	1,019	5,020
Other operating income	2,889	878	6,741
Cost of sales	-4,053	-3,622	-19,774
Gross profit	13,251	6,055	36,349
Other external charges	-4,203	-7,233	-20,362
Personnel costs	-10,424	-10,756	-45,089
Other operating cost	-2,381	-1,956	-9,466
Amortization of intangible assets	-3,166	-3,155	-12,828
Depreciation of tangible assets	-24	-24	-95
Operating result	-6,947	-17,070	-51,492
Interest income	0	0	2
Interest costs	-313	-493	-1,733
Profit after financial items	-7,259	-17,563	-53,223
Group contribution received	0	0	889
Write-down in subsidiary company	0	0	-37,409
Net profit or loss for the period	-7,259	-17,563	-89,744

The parent company's balance sheet (KSEK)

The parent company's balance sheet (KSEK)	31 - March 2026	31 - March 2025 (Restated)	31 - December 2025
Assets			
Intangible fixed assets	40,116	47,625	42,062
Tangible fixed assets	57	152	81
Financial fixed assets	394,878	424,332	394,878
Receivables from Group companies	65	69	63
Total fixed assets	435,117	472,178	437,084
Accounts receivable	14,104	9,098	13,342
Receivables from Group companies	34,384	9,533	26,131
Other current assets	2,185	3,358	2,732
Cash and bank balances	436	14	326
Total current assets	51,110	22,004	42,531
Total assets	486,226	494,182	479,614

Equity and liabilities			
Restricted equity	74,560	59,839	76,490
Non-restricted equity	329,270	377,939	334,598
Total equity	403,829	437,778	411,089
Long-term liabilities			
Long-term liabilities	8,089	1,425	8,089
Short-term financial liabilities	18,125	25,276	10,578
Advances from customers	967	369	1,341
Accounts payable	4,703	6,267	5,764
Liabilities to group companies	18,737	6,950	16,135
Other short-term liabilities	31,777	16,117	26,619
Total current liabilities	74,308	54,980	60,437
Total equity and liabilities	486,226	494,182	479,614

Pledged assets			
Business mortgages	20,000	35,000	35,000
Pledged account	0	0	0
Total	20,000	35,000	35,000

Contingent liabilities	None	None	None
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*As of the balance sheet date, MSEK 35.0 in corporate mortgages remains listed in public records, despite having been repaid and currently pending formal release.

The parent company's changes in equity (KSEK)

	Share capital	Share premium reserve	Other equity including result for the period	Total
Opening balance equity 2025-01-01	10,286	1,047,341	-602,286	455,341
New share issue	24,292	22,867		47,159
Costs attributable to the issue		-1,667		-1,667
Result for the year			-89,744	-89,744
Closing balance equity 2025-12-31	34,578	1,068,541	-692,030	411,089

Opening balance equity 2025-01-01	10,286	1,047,341	-602,286	455,341
Result for the period			-17,563	-17,563
Closing balance equity 2025-03-31	10,286	1,047,341	-619,849	437,778

Opening balance equity 2026-01-01	34,578	1,068,541	-692,030	411,089
Result for the period			-7,259	-7,259
Closing balance equity 2026-03-31	34,578	1,068,541	-699,289	403,829

The parent company's cash flow statement (KSEK)

	January - March 2026	January - March 2025	January - December 2025
Cash flow from operating activities before change in working capital	-4,590	-13,321	-38,682
Cash flow from operating activities	-6,214	-11,812	-45,212
Cash flow from investing activities	-1,223	-1,006	-5,110
Cash flow from financing activities	7,547	12,628	50,443
Cash flow for the period	110	-191	121
Cash and cash equivalents at the beginning of the period	326	205	205
Cash and cash equivalents at the end of the period	436	14	326

05

Sustainability

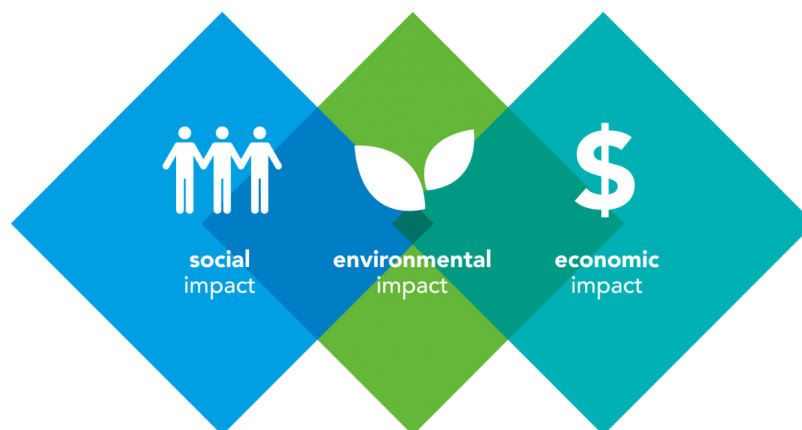
Irisity sustainability – Smart @ Heart

We create safe cities, safe working environments – protecting assets and people by delivering sustainable solutions through products, services and operations.

We cultivate a corporate culture based on freedom and responsibility, a positive people culture with fairness and equality and gender balance.

We want to inspire and drive change, with the ambition to enable the security industry and society to change making the most out of intelligent technology.

Technology in service of mankind, enabling ethical use of advanced video analytics solutions, making the most out of intelligent technology, while preserving integrity, equality and freedom.



06

Definitions

Definitions

Invoiced

The total amount of invoices that have been created and sent out during a period.

Collections

Total amount paid by customers during a period.

Operating results

Profit or loss before financial items.

Operating margin (percent)

Operating result divided by net turnover (since the operating margin is calculated in accordance with the definition of net turnover in the annual accounts act, work performed for own account is not included in the margin calculation).

Solidity (percent)

Adjusted equity capital in relation to the balance sheet total, expressed in percent.

Balance sheet total

The total of assets or the total of debts and equity.

Net debt

Interest-bearing liabilities less interest-bearing assets and liquid assets.

Number of shares (ST)

The number of outstanding shares at the end of the period.

Result per share (SEK)

The result after taxes for the period divided by the number of shares.

The object

The object refers to the physical location where a client has installed Irisity's surveillance solution. A municipality may for instance use the system in a number of schools. Each school would then be considered a separate object.

MRR

Monthly recurring revenue.

R&D

Research and development.

Payment model

Depending on their needs, the company's customers can choose between the following payment models :

- Licensing – the customer pays a continuous fee for the service
- One-time purchase – the customer purchases a version of a specific algorithm of the software
- Support subscription – the customer pays a continuous support fee in respect of the service connected to the licenses.

Adjusted EBITDA

EBITDA adjusted for items affecting comparability.



07

Financial Calendar

Publication dates for interim reports

2026-06-18 Annual General Meeting

2026-08-27 Interim Report 2026 Q2

2026-11-17 Interim Report 2026 Q3

Certified adviser for the company

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This information is information that Iricity AB is obliged to make public pursuant to the EU Market Abuse Regulation and the Securities Markets Act. The information was submitted for publication, through the agency of the contact person set out above, on May 29, 2026.