

Bulletin from Annual General Meeting in Irisity AB (publ)

The following resolutions were passed at the annual general meeting of Irisity AB (publ) held today on 27 April 2023 in Gothenburg, Sweden.

Adoption of Income Statement and Balance Sheet for the Financial Year 2022 and Discharge from Liability

The annual general meeting resolved to adopt the income statements and the balance sheets for the company and the group for the financial year 2022. The members of the board of directors and the CEO were discharged from liability for the financial year 2022.

Allocation of profits

The annual general meeting resolved that no dividend be paid for 2022 and that the company's available profits shall be carried forward.

Election of board members, auditors, fees to the board of directors and auditors

The annual general meeting resolved that the number of members of the board of directors shall be seven without deputies and that the number of auditors shall be one registered accounting firm.

The annual general meeting re-elected the board members Lennart Svantesson, Anna Ahlberg, Nils Malmros, Anders Långsved, Dorian Barak and Rom Mendel and elected Ulf Runmarker as new member of the board of directors. Lennart Svantesson was re-elected chairman of the board of directors. The registered accounting firm Ernst & Young AB was re-elected as the company's auditor and it was noted that Linda Sallander will act as auditor in charge.

The annual general meeting further resolved that fees to members of the board of directors shall be paid with SEK 360,000 to the chairman of the board of directors and SEK 180,000 to each of the other members of the board of directors. The annual general meeting further resolved that remuneration to the auditor shall be paid in accordance with approved statement of costs.

Approval of the board of directors' resolution on directed issue of new shares

The annual general meeting resolved to approve the board of directors' resolution on 27 March 2023 on a directed share issue of 3,127,608 shares to the company's CEO Keven Marier at a subscription price of SEK 5.60 per share. Through the share issue, Irisity AB will receive a maximum of approximately SEK 17.5 million.

The reason for the deviation from the shareholders' preferential rights is that the company's board of directors is of the opinion that Keven Marier's motivation and commitment as CEO increases if he is offered the opportunity to become a shareholder in the company. Furthermore, the directed share issue means that the



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company receives working capital in a fast and cost-effective manner. Overall, it is the board of directors' assessment that the proposed directed share issue will benefit the company's shareholders through an increased share value.

For each subscribed share, SEK 5.60 shall be paid. The basis for the subscription price is the market value of the share, which has been determined by an agreement between the board of directors and Keven Marier. The subscription price corresponds to the average closing price of the share during the 5 trading days preceding the board of directors' decision.

The directed share issue entails a dilution of 7.55 percent of the number of outstanding shares and votes in the company. Through the directed share issue, the number of outstanding shares and votes in the company increases by 3,127,608, from 38,302,328 shares to 41,429,936 shares. The company's share capital increases by SEK 281,485 from SEK 3,447,209 to SEK 3,728,694.

For further information:

Keven Marier, Irisity CEO Phone: +46 729 733 351 E-mail: keven.marier@irisity.com

Anna Anderström, Irisity CFO Phone: +46709108108 E-mail: anna.anderstrom@irisity.com

Lennart Svantesson, Irisity Chairman of the Board Phone +46 73-311 00 11 E-mail: lennart.svantesson293@gmail.com

The information was submitted for publication, through the agency of the contact person set out above, at 18.00 CEST on 27 April 2023.

About Irisity

Irisity is a leading provider of AI-powered video analytics solutions. The company develops deep learning-based algorithms that upgrade security cameras into intelligent detection devices while safeguarding personal privacy.

The company currently serves customers in more than 90 countries, with headquarters in Gothenburg, Sweden, and offices in Israel, the USA, Colombia, Brazil, Denmark, Singapore, and UAE. Irisity operates through a global network of resellers, partners, security companies, and camera manufacturers.

The Irisity AB (publ) share is listed on Nasdaq First North Growth Market, with the ticker IRIS, Certified Adviser: Erik Penser Bank AB +46 8 463 83 00 certifiedadviser@penser.se