



IRISITY

Press release 2022-11-27

Financial update before reporting the third quarter.

Irivity AB (publ): The net income for the third quarter has been negatively affected compared to previous quarters because of the shift of income to the fourth quarter, non-implementation of a earlier revenue-recognized, project of SEK 6 million in South America and a continued weak market in Sweden to consequence of the Integrity Authority, IMY's delayed statement, which is described in the company's interim report for the second quarter. The net income for the quarter is expected within the range of SEK 13-15 million.

The company expects a fourth quarter with sales exceeding last year's fourth quarter as well as previous quarters this year.

The above figures are preliminary, the financial report for Q3 will be published according to the financial calendar 11 November 2022.

For further information:

Marcus Bäcklund, Irivity CEO
Phone: +46 771 41 11 00
E-mail: marcus.backlund@irivity.com

Anna Forsberg, Irivity interim CFO
Phone: +46 72 504 69 17
E-mail: anna.forsberg@irivity.com

This information is information that Irivity AB (publ) is obliged to make public according to the EU's market abuse regulation. The information was submitted for publication, through the above contact persons, at 08:00 CET on 27 November 2022.

About Irivity

Irivity AB (publ) is a world-leader in AI-powered video analytics solutions for enhanced safety and security. As of October 13, 2021, Agent Vi is part of Irivity. Founded in 2006, Irivity has offices in Sweden (HQ), Israel, North and South America, UAE, Denmark, Japan and Singapore. The combined company is serving a network of integrators, distributors, and technology partners globally.

The Irivity AB (publ) share is listed on Nasdaq First North Growth Market, with the ticker IRIS, Certified Adviser: Erik Penser Bank AB +46 8 463 83 00 certifiedadviser@penser.se