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Irisity delivers video analytics to major construction company in Scandinavia.

Irisity AB (publ) delivers advanced video analytics to a major construction and real estate company in Sweden, with an estimated monthly recurring revenue of SEK 250,000.

The contract is of guiding importance within our construction and real estate segment and includes licenses for perimeter protection and personal safety.

Due to the confidential nature of the security assets and the relationship with the customer, we can not reveal any further details about the customer's identity or the nature of the project.

Irisity is a leading provider of AI-powered video analytics solutions. We develop deep learning-based algorithms upgrading security cameras into intelligent detection devices, while safeguarding personal integrity. Irisity currently serves customers in more than ninety countries and has offices in Sweden, USA, Singapore, UAE, Mexico, and Israel, operating through a network of resellers, partners, security companies, and camera manufacturers globally.

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About Irisity

At Irisity we're doing real-time video analytics powered by machine learning. Irisity is a public Swedish AI-company with headquarters at Lindholmen, Gothenburg and offices in Israel, USA, UAE, Mexico and Singapore, where the innovative spirit is flourishing. We develop smart algorithms to detect and predict suspicious activities while preserving people's integrity. We believe that enhanced AI performance, ethics, and privacy go hand in hand, creating a positive mark within the camera security industry. Irisity's patented solution IRIS™ can be integrated into any new or existing camera infrastructure, installed directly into the camera, on server or in the cloud, to safeguarding people and assets. IRIS™ product portfolio includes solutions on asset protection, traffic management, and forensic search capabilities for a broad spectrum of industries such as safe cities, education, transportation, infrastructure, and the security industry. All IRIS™ functionality is available with our patented real-time anonymization, ensuring GDPR and US NDA act compliance and ethical safeguarding.

The Irisity AB (publ) share is listed on Nasdaq First North Growth Market, with the ticker IRISCertified Adviser: Erik Penser Bank AB • +46 8 463 83 00 • certifiedadviser@penser.se

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Security Beyond Human Intelligence