



IRISITY

Pressrelease 2021-10-13

Irisity resolves on new issue in kind for the acquisition of Agent Video Intelligence Ltd

The Board of Directors of Irisity AB (publ) ("Irisity" or the "Company") has resolved, pursuant to the authorisation granted by the extra general meeting on 22 September 2021, on an issue in kind of 9 761 424 shares in Irisity. The resolution has been adopted in accordance with the share purchase agreement which the Company has entered into for the acquisition of 100 percent of the shares in Agent Video Intelligence Ltd ("Agent VI"), which was previously announced on 2 September 2021. The right to subscribe for the shares shall, pursuant to the share purchase agreement and the board resolution, only vest with the sellers of Agent VI and payment shall be made by the sellers contributing in kind 100 percent of the shares in Agent VI.

The subscription price, which amounts to SEK 53,75 per share, has been determined on the terms agreed between the parties in the agreement regarding the acquisition of the shares in Agent VI.

Through the new share issue, Irisity's share capital increases by SEK 878,528.16 to SEK 3,447,209.52. The number of shares will after the new issue amount to 38,302,328. The number of votes will, after the new issue, amount to 38,302,328.

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This is information that Irisity AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons above, on 13 October 2021 at 21:30 CEST.

Gothenburg, 13 October, 2021
Marcus Bäcklund
CEO, Irisity AB (publ)



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About Irisity

Irisity is a leading provider of AI-powered video analytics solutions. We develop deep learning-based algorithms upgrading security cameras into intelligent detection devices, while safeguarding personal integrity.

Irisity's patented solution IRIS™ can be integrated into any new or existing camera infrastructure, installed directly into the camera, on server or in the cloud, to safeguarding people and assets. IRIS™ detects a wide range of unwanted behaviors and events including, intrusions, flames, violence, falls, loitering, unattended objects, wrong directional movement, breaches of social distancing regulations, as well as unusual situations. IRIS™ product portfolio includes solutions on asset protection, traffic management, and forensic search capabilities for a broad spectrum of industries such as safe cities, education, transportation, infrastructure, and the security industry. All IRIS™ functionality is available with our patented real-time anonymization, ensuring GDPR and US NDA act compliance and ethical safeguarding.

Irisity currently serve customers in more than 90 countries and has offices in Sweden, USA, Singapore, and Israel, and operates through a network of resellers, partners, security companies, and camera manufacturers globally.

The Irisity AB (publ) share is listed on Nasdaq First North Growth Market, with the ticker IRIS
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