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Irisity wins SL's extensive procurement of video analysis for the metro

Irisity AB (publ) has been chosen by AB Storstockholms Lokaltrafik to deliver the deep learning algorithm IRIS Rail to the Stockholm metro.

IRIS Rail detects track time in the subway in real time as well as so-called "dwell time" and "loitering" for abandoned objects or a person lying on a bench, for example. IRIS Rail also detects deviant behavior in the station environment.

The order value is estimated at approximately SEK 4 million. In accordance with LOU, a contract lock for 10 days applies.

For further information:

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About Irisity

Irisity AB (publ) is a leader in intelligent camera surveillance. Using AI and proactive, self-learning algorithms, powered by machine learning, we upgrade both existing and new surveillance cameras and monitoring systems from passive to proactive alarming devices. IRIS™, Irisity's fully cloud based SaaS solution, turns attention on true events rather than false alarms. Irisity's high-precision algorithms detect human activity at long distances during all light conditions down to few pixels only.

IRIS™ currently serves a wide range of security applications for hundreds of clients throughout Scandinavia and internationally protecting thousands of security assets.

The Irisity AB (publ) share is listed on Nasdaq First North Growth Market, with the ticker IRIS

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