



Pressrelease 2020-07-23

## Machine learning adopted by G4S with Irisity's AI video analytics solution

Gothenburg – Irisity AB (publ): G4S, the world's leading global integrated security company, has enhanced the precision of its security monitoring services by adopting a video analytics tool designed by Irisity.

The patented solution, named IRIS, analyses vast amounts of video footage and alerts security officers of any abnormal events, even those that may be missed by the human eye.

The smart software can be taught to recognize certain items within an image, such as selected weapons, damaged fences or unknown number plates. It can also flag specific actions instead of just movement, from someone smoking in a non-smoking area, to an intruder running, climbing over a fence or entering a restricted area.

In the Baltics, G4S has already implemented IRIS, resulting in significant reduction in the number of false alarms which are raised within the operating center, therefore downsizing related costs and allowing officers to be more reactive to incidents.

On their patrols, security officers receive alerts with images straight to their mobile devices, which optimizes their time and allows them to stay connected when they are away from the operating center.

The vast amount of data collected is then easily accessed via a dashboard, and continuously feeds new algorithms which allow the system to be even more precise, and even anticipate potential security incidents.

- Morten Holck Jaeger, Regional Chief Technology Officer for G4S Europe & Middle East, said: "Access to accurate real-time data is a prerequisite for any modern security operation. Our strategic partnership with Irisity allows us to leverage this and develop more innovative solutions for our customers."
- Erik Deleersnyder, Regional Manager, Technology Solutions Development for G4S Europe & Middle East, said: "We are continuously investing in technology to equip our people with the very best tools for the job, and following the success of Irisity in the Baltics, we are now planning on expanding this tool to further regions."
- Marcus Bäcklund, CEO of Irisity, said: "As a world leader with an ambitious digital strategy G4S is an ideal partner. We look forward to expanding this partnership and together taking the lead in this industry transformation."

*This information is information that Irisity AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out below, at 08:00 CET on July 23, 2020.*

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Security Beyond Human Intelligence



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#### About Irisity

Irisity AB (publ) is a leader in intelligent camera surveillance. Using AI and proactive, self-learning algorithms, powered by machine learning, we upgrade both existing and new surveillance cameras and monitoring systems from passive to proactive alarming devices. IRIS™, Irisity's fully cloud based SaaS solution, turns attention on true events rather than false alarms. Irisity's high-precision algorithms detect human activity at long distances during all light conditions down to few pixels only.

IRIS™ currently serves a wide range of security applications for hundreds of clients throughout Scandinavia and internationally protecting thousands of security assets.

#### About G4S

G4S is the leading global security service provider with operations in more than hundred countries worldwide. G4S execute on a digital strategy combining the best security professionals with cutting-edge technology and data analytics.

The Irisity AB (publ) share is listed on Nasdaq First North Growth Market, with the ticker IRIS

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