

## Interim report second quarter 2019

Irisity AB (publ) delivers continued growth and international expansion.

The CEO comments on the second quarter:

Sales amounted to SEK 9 million (6.9), capitalized work amounted to SEK 4.5 million (5.2). Operating profit EBITDA amounted to MSEK -2.4 (-6.7) and profit after tax to MSEK -5.8 (-8.1). Both result levels are better than expected. The equity / assets ratio strengthened to 70.1 percent (44.4). Gross margin was negatively impacted by costs associated with pilots and amounted to 58.1 percent (69.9).

Irisity has launched 15 pilots during the period, 10 of which have been completed, the remaining pilots are expected to be completed in the coming period. Of the pilots hitherto completed, 3 have entered into commercial mode, as results from completed pilots are positive, the majority of them are expected to turn into commercial roll-out.

The company is now conducting commercial roll-out for 9 companies in 8 international markets and is in contract negotiations with two global security groups in 19 markets. In the coming period, another 10 new pilots will be initiated.

Irisity maintains a strong innovation pace and continues to invest in R&D, organization and internationalization. We offer a complete high-performing product portfolio for a global market. And continue to meet a strong market acceptance, which is why we prioritize and enhance the process from initial sales contact, via technology evaluation pilots to commercial rollout.

Marcus Bäcklund

Second quarter 2019 in summary:

- Sales amounted to SEK 9 M (6.9)
- Activated work amounted to SEK 4.5 million (5.2).
- The gross margin was 58.1 percent (69.9).
- Operating profit (EBITDA) amounted to SEK -2.4 million (-6.7).
- Profit after tax amounted to SEK -5.8 M (-8.1).
- SaaS revenue amounted to SEK 6.6 million
- MRR at the end of the quarter amounted to SEK 2.4 million

The report is available at [www.irisity.com](http://www.irisity.com)

For further information:

Marcus Bäcklund, CEO  
Telefon: +46 733 80 17 80  
E-mail: [marcus@irisity.com](mailto:marcus@irisity.com)

Erik Stenberg, CFO  
Telefon: +46 761 74 05 92  
E-mail: [erik@irisity.com](mailto:erik@irisity.com)



Pressrelease 2019-08-06

This information is information that Irisity AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 08:00 CET on 6 August 2019.

#### About Irisity

Irisity AB (publ) is a leader in intelligent camera surveillance. Using AI and proactive, self-learning algorithms, we upgrade both existing and new surveillance cameras and monitoring systems from passive to proactive alarming devices. IRIS™, Irisity's SaaS solution, turns attention on true events rather than false alarms. Irisity's high-precision AI algorithms detect human activity at long distances during all light conditions down to 10 pixels only.

IRIS™ currently serves a wide range of security applications for hundreds of clients throughout Scandinavia; including schools, overnight monitoring of the elderly in their homes, car parks, critical infrastructure and various types of protective areas.

Irisity act in a turbulent world in which surveillance sentiment has transformed from being questioned as an integrity threat to an obvious safety factor. Through an ambitious growth strategy in one of the world's largest and most rapidly expanding industry sectors, we are investing in new innovation and expanding our IRIS™ SaaS offer internationally.

Video: <https://www.youtube.com/watch?v=KQikmTVqajM>

The Irisity AB (publ) share IRIS is listed on Nasdaq First North Stockholm, Sweden

Certified Adviser: Erik Penser Bank AB • +46 8 463 83 00 • [certifiedadviser@penser.se](mailto:certifiedadviser@penser.se)