



Pressrelease 2019-05-15

Irisity updates the status of the international SaaS sales

Irisity AB (publ) reports the current status of the SaaS service IRIS™ internationally.

Irisity faces a strong interest in IRIS™ and is now collaborating with nearly 40 market-leading security companies and camera manufacturers in 21 countries, including Europe, Asia, the Middle East, Africa and South America. All collaborations begin with a technology evaluation (Pilot) and, in the event of a positive outcome, pass to licensing and commercial rollout.

36 of the 40 companies are market-leading security companies including the world's three largest international security groups and are estimated to operate in total approximately 50 million IP cameras (about 10% of the total number of IP cameras globally). These companies annually increase their camera stock with about 5 million new IP cameras.

Of the 36 security companies, Irisity carries out commercial rollout with 6 companies in 6 countries, and Pilots together with 15 companies in another 11 countries. In addition, 20 companies in 4 new countries await technology evaluation. We expect to finish at least half of ongoing Pilots during Q2 and the remainder during Q3. The majority of completed pilots are expected to move into commercial rollout.

Going forward, Irisity intends to report the status of the international SaaS sales in summary and not per new SaaS company.

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Irisity AB (publ) is a leader in intelligent camera surveillance. Using AI and proactive, self-learning algorithms, we upgrade both existing and new surveillance cameras and monitoring systems from passive to proactive alarming devices. IRIS™, Irisity's SaaS solution, turns attention on true events rather than false alarms. Irisity's high-precision AI algorithms detect human activity at long distances during all light conditions down to 10 pixels only.

IRIS™ currently serves a wide range of security applications for hundreds of clients throughout Scandinavia; including schools, overnight monitoring of the elderly in their homes, car parks, critical infrastructure and various types of protective areas.

Irisity act in a turbulent world in which surveillance sentiment has transformed from being questioned as a integrity threat to an obvious safety factor. Through an ambitious growth strategy in one of the world's largest and most rapidly expanding industry sectors, we are investing in new innovation and expanding our IRIS™ SaaS offer internationally.

Video: <https://www.youtube.com/watch?v=KQikmTVqajM>

The Irisity AB (publ) share IRIS is listed on Nasdaq First North Stockholm, Sweden

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