

## Interim report, first quarter 2019

Irisity AB (publ) delivers continued growth and international expansion.

CEO comments on the first quarter:

Sales during the period amounted to SEK 13.5 million (9.5), of which capitalized work amounted to SEK 4.5 million (2.8), operating profit EBITDA amounted to SEK -1.5 million (-1.2). Profit after tax amounted to SEK -4.5 million (-2.8). Both result levels follow plan. The gross margin was 60.3 percent (64.8).

The SaaS business area (Security as a Service) has developed well during the period both in Scandinavia and internationally, the company now delivers and evaluates IRIS technology to nearly 40 companies in 18 countries. Irisity maintains a strong innovation pace and continues to invest in R&D, organization and internationalization. Liquidity is satisfactory and follows plan.

Marcus Bäcklund

First quarter of 2019 in summary:

- Sales amounted to SEK 13.5 million (9.5), of which capitalized work accounted for SEK 4.5 million (2.8).
- The gross margin was 60.3 per cent (64.8).
- Operating profit (EBITDA) amounted to SEK -1.5 million (-1.2).
- Profit after tax amounted to SEK -4.5 million (-2.8).
- On January 21, the company Visionists AB was acquired.
- MRR (Monthly Recurring Revenue) amounted to SEK 2.1 million (0.1).
- The company delivers and evaluates IRIS to nearly 40 companies in 18 countries.

The report is available at [www.irisity.com](http://www.irisity.com)

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**IRISITY**

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#### About Irisity

Irisity AB (publ) is a leader in intelligent camera surveillance. Using AI and proactive, self-learning algorithms, we upgrade both existing and new surveillance cameras and monitoring systems from passive to proactive alarming devices. IRIS™, Irisity's SaaS solution, turns attention on true events rather than false alarms. Irisity's high-precision AI algorithms detect human activity at long distances during all light conditions down to 10 pixels only.

IRIS™ currently serves a wide range of security applications for hundreds of clients throughout Scandinavia; including schools, overnight monitoring of the elderly in their homes, car parks, critical infrastructure and various types of protective areas.

Irisity act in a turbulent world in which surveillance sentiment has transformed from being questioned as an integrity threat to an obvious safety factor. Through an ambitious growth strategy in one of the world's largest and most rapidly expanding industry sectors, we are investing in new innovation and expanding our IRIS™ SaaS offer internationally.

Video: <https://www.youtube.com/watch?v=KQikmTVqajM>

Irisity AB (publ) är noterat på Nasdaq First North under kortnamn IRIS

*The Irisity AB (publ) share IRIS is listed on Nasdaq First North Stockholm, Sweden*

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