



Pressrelease 2019-03-28

Irivity initiates partnership with World Security in the UAE

Irivity AB (publ) signs letter of intent for license agreements comprising SaaS service IRIS™, AI-based intelligent monitoring technology with World Security FZE in the United Arab Emirates.

World Security is one of the United Arab Emirates' oldest and leading security companies. World Security delivers complete security services across the UAE and manages multiple prestige facilities including Jebel Ali Port, Free Zone and Dubai Cruise Terminal. World Security's IP cameras will now be upgradeable with AI from Irivity.

- World Security, despite its long history, has a strong entrepreneurial spirit and technology maturity. Their focus on qualitative monitoring through high-precision analysis is well matched by our algorithms, "says Niclas Stoldt, Key Account Manager SaaS

The agreement gives World Security FZE the right to license IRIS™ including all AI algorithms and SaaS functions after an initial object validation has been carried out.

For further information:

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Irisity AB (publ) is a leader in intelligent camera surveillance. Using AI and proactive, self-learning algorithms, we upgrade both existing and new surveillance cameras and monitoring systems from passive to proactive alarming devices. IRIS™, Irisity's SaaS solution, turns attention on true events rather than false alarms. Irisity's high-precision AI algorithms detect human activity at long distances during all light conditions down to 10 pixels only.

IRIS™ currently serves a wide range of security applications for hundreds of clients throughout Scandinavia; including schools, overnight monitoring of the elderly in their homes, car parks, critical infrastructure and various types of protective areas.

Irisity act in a turbulent world in which surveillance sentiment has transformed from being questioned as a integrity threat to an obvious safety factor. Through an ambitious growth strategy in one of the world's largest and most rapidly expanding industry sectors, we are investing in new innovation and expanding our IRIS™ SaaS offer internationally.

Video: <https://www.youtube.com/watch?v=KQikmTVqajM>

Irisity AB (publ) är noterat på Nasdaq First North under kortnamn IRIS

The Irisity AB (publ) share IRIS is listed on Nasdaq First North Stockholm, Sweden

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