

Press release

November 26, 2019

Hemfosa awarded land allocation in Falun and initiates school projects in Southern Stockholm, Norrköping and Eskilstuna

Hemfosa has been awarded a land allocation for a property block in central Falun and is planning a new build comprising approximately 15,000 square meters ideal for community service operations and public-sector offices. Hemfosa is also increasing the pace of its project operations with the initiation of three school projects, in Southern Stockholm, Norrköping and Eskilstuna, investing a total of some MSEK 400.

Land allocation in Falun

The Rödbro property block is centrally located in Falun, close to communication links, and the new build of the Brorslotten property forms part of the urban development of Falun. The property is suitable to house premises for care services and public-sector offices. The total floor space will amount to approximately 15,000 square meters.

“I think this will be a great addition to the town of Falun,” says Magnus Fridsén, Urban Development Manager, Falu Municipality.

“The new Rödbro property block will be an exciting addition to Falun’s cityscape. The property features a contemporary design, incorporating cultural heritage influences,” says Joakim Storck, Local Council Member, Falu Municipality.

Project operations gain momentum

In addition to the above, Hemfosa has initiated three school projects: in Southern Stockholm, Norrköping and Eskilstuna. The investments total approximately MSEK 400. The property in Norrköping is scheduled for completion in the second half of 2020, the properties in Stockholm and Eskilstuna is scheduled for completion in the second half of 2021. Hemfosa’s project operations will thus gain real momentum.

“We are delighted and proud that Hemfosa has been awarded the land allocation in Falun. With the Brorslotten project, Hemfosa will create much-needed space for crucial community service operations in a fantastic location in Falun. We are also very pleased with the activity in our project operations, where we have initiated three school projects in parallel in Norrköping, Eskilstuna and Southern Stockholm. With the land allocation in Falun, combined with the three school projects that are in the starting blocks, we are now accelerating the pace of Hemfosa’s project operations,” says Caroline Arehult, CEO of Hemfosa.

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About Hemfosa Fastigheter

Hemfosa is a Swedish property company focused on community service properties in the Nordic region, with the Swedish state and municipalities as its largest tenants. This provides stable revenue flows and a healthy yield. Hemfosa also aims to create value through active participation in the transaction market. At September 30, 2019, Hemfosa owned properties with a total property value of approximately SEK 40 billion. The company’s ordinary share has been listed since March 2014, and the preference share since December 2014, both on Nasdaq Stockholm. Read more at www.hemfosa.se

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