

Press release

June 19, 2019

Essi Sten recruited as new head of Hemfosa's Finnish operations

Essi Sten has been recruited as new head of Hemfosa's operations in Finland. She has extensive experience from senior positions in the property sector, most recently as Country Manager and Head of Asset Management at PATRIZIA Finland Oy. Essi Sten will assume her position after the summer. With an operational presence in Finland, Hemfosa will accelerate its efforts to grow in the expansive Finnish market for community service properties.

Essi Sten's most recent position was Country Manager and Head of Asset Management at the international real estate company PATRIZIA, where she worked for three years. Essi's previous assignments include Director of Property Development at Certeum Oy, Director of Real Estate Funds at Sponda Oyj and Vice President of Real Estate Investment at Avara Suomi Oy. Essi is 46 years old and holds an Executive MBA degree from the Alto University and a Masters of Laws degree from the University of Helsinki.

"We are delighted to have recruited Essi Sten as our new head of Finnish operations. We thus establish an operational presence in the expansive Finnish market and gain access to Essi's width of industry experience and her knowledge of the market. It is an important step in accelerating our efforts in Finland, where we see interesting opportunities within community service properties," says Caroline Arehult, CEO of Hemfosa.

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About Hemfosa Fastigheter

Hemfosa is a Swedish property company focused on community service properties in the Nordic region, with the Swedish state and municipalities as its largest tenants. This provides stable revenue flows and a healthy yield. Hemfosa also aims to create value through active participation in the transaction market. At March 31, 2019, Hemfosa owned properties with a total property value of approximately SEK 37 billion. The company's ordinary share has been listed since March 2014, and the preference share since December 2014, both on Nasdaq Stockholm. Read more at www.hemfosa.se

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