

Press release

November 21, 2018

Hemfosa Fastigheter builds Socialtjänstens Hus in Västerås – invests MSEK 245

Hemfosa has secured a contract to construct Socialtjänstens Hus in Västerås. The new building will be constructed on Hemfosa's Sigurd 6 property in central Västerås and is scheduled to be completed in the third quarter 2021. The investment is estimated to total some MSEK 245.

Grounds given for choosing Hemfosa included the function and design of the proposal, the company's expertise and customer orientation in the property management phase and its sustainability perspective.

The Sigurd 6 property is located in central Västerås by the railway station and is part of the Mälarporten (Västerås Station area) urban development.

The total leasable area encompasses 7,800 square meters, of which office space for the City of Västerås will comprise about 6,900 square meters with an annual rental income of approximately MSEK 15. The contract has a duration of 15 years. The ground floor will include 270 square meters of business premises, which may provide space for commerce, retail outlets or cafés as well as a garage with 75-95 parking spaces and room for car pools and charging points.

About 370 employees will work in the premises, which will enable the co-location of the City of Västerås's social service workers. The property will be constructed according to SGBC Silver. Construction is due to start in summer 2019 and the building is expected to be completed in the third quarter 2021.

“We are delighted and proud that Hemfosa secured this assignment. The proposal provides a welcoming, flexible, sustainable and cost-efficient building for key community service operations, and is entirely in line with Hemfosa's focus on new build projects moving forward,” says Annika Ekström, Head of Property Management at Hemfosa.

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About Hemfosa Fastigheter

Hemfosa is a Swedish property company focused on community service properties in the Nordic region, with the Swedish state and municipalities as its largest tenants. This provides stable revenue flows and a healthy yield. Hemfosa also aims to create value through active participation in the transaction market. As per September 30, 2018, Hemfosa owned properties with a total property value of approximately SEK 35.6 billion. The company's ordinary share has been listed since March 2014, and the preference share since December 2014, both on Nasdaq Stockholm. Read more at www.hemfosa.se

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