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Hemfosa Fastigheter acquires community service property in Bergen, Norway

Hemfosa Fastigheter has acquired the property Hansagården in Bergen, with a high proportion of tenants in the community services sector. Hemfosa already owns a community service property in the Bergen area and this acquisition strengthens its position in community service properties in western Norway.

Hansagården is centrally located in Bergen with a total leasable area of about 34,000 square meters. The community service tenants Bergen Byarkiv, Kristiania University College and the University of Bergen account for some 85 percent of rental income that totals MNOK 33.3 per year. The average remaining lease term is about 8.4 years. The sellers are Kalfaret Invest AS and EGD Property AS.

"The acquisition of Hansagården strengthens our position in Bergen, with our long-term goal to become a leading player in community service properties in western Norway. Through the acquisition, Hemfosa will become well represented in eastern, western and southern Norway. We see Hansagården as a very exciting property and look forward to becoming acquainted with our new tenants," says Simon Venemyr Ottersland, COO Norway.

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About Hemfosa Fastigheter

Hemfosa is a Swedish property company focused on community service properties in the Nordic region, with its largest tenants being the Swedish state and municipalities. This provides stable cash flows and a healthy yield. In order to create value, Hemfosa also aims to actively participate in the transaction market. As per December 31, 2017, Hemfosa owned properties with a total property value of SEK 41.1 billion. Hemfosa's common share has been listed since March 2014 and its preference share since December 2014, both on Nasdaq Stockholm. Read more at www.hemfosa.se