

Press release

Solna

5 Feb 2026

Strong finish to 2025 for ICA Gruppen

ICA Gruppen's report for the last four months of the year (T3) shows that all Group companies posted a strong finish to the year. Customer visits increased and ICA stores and Apotek Hjärtat both outperformed the market.

- For the Group as a whole, net sales increased 5.8% in T3 to SEK 48,531 million (45,880). Operating profit excluding items affecting comparability and IFRS 16 Leases increased to SEK 1,614 million (1,555), corresponding to an operating margin of 3.3% (3.4).
- The operating margin for ICA Sweden was down year-on-year at 3.3% (3.4) and operating profit excl. items affecting comparability amounted to SEK 1,293 million (1,256).
- The increased volumes have resulted in higher earnings, despite investments to lower food prices and increased costs for logistics. However, the full-year earnings were down year-on-year. ICA's sales grew faster than the market both during T3 and the full year.
- Apotek Hjärtat posted an operating profit excluding items affecting comparability of SEK 221 million (235) and captured market shares within physical pharmacies and online.
- ICA Bank, including ICA Insurance, reported an operating profit excluding items affecting comparability of SEK 114 million (100). ICA Insurance made a good recovery due to good sales and a more favourable claims cost performance.
- ICA Real Estate reported a stable T3 with an operating profit excluding items affecting comparability of SEK 260 million (200). The earnings improvement was due to the acquisition of Ancore Fastigheter, which was previously jointly owned by ICA Real Estate and Alecta Fastigheter. The transfer was completed in September. ICA Real Estate continues to invest in the Swedish property market and is taking further steps to secure our property portfolio for the future.

ICA Gruppen's CEO Nina Jönsson comments:

"T3 (September to December) marked a strong conclusion to 2025 with sales and volumes up, not least in December and over the Christmas period.

Customers choose ICA, and ICA stores and Apotek Hjärtat have both outperformed the market. ICA Gruppen posted a year-on-year improvement in earnings, which were driven by increased sales in ICA Sweden and good performances by ICA Real Estate and ICA Insurance, even if dampened somewhat by costs linked to organisational changes. Despite declining food price inflation, consumers remained highly sensitive to price. While some bright spots are emerging among households in terms of their own finances, the price consciousness that has dominated the year will continue into early 2026."

For more information

ICA Gruppen's press service, telephone number: +46 (0)10 422 52 52, e-mail: press@ica.se

ICA Gruppen AB (publ) is a leading retail sector company with a focus on food and health. The Group includes ICA Sweden, which mainly conducts grocery retail, Apotek Hjärtat, which conducts pharmacy operations, ICA Real Estate, which owns and manages properties, and ICA Bank, which offers financial services in Sweden. Rimi Baltic was included in the Group until it was divested on 2 June 2025.

This T3 report includes information of such a nature that ICA Gruppen AB is legally required to disclose pursuant to the EU's Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 7.00 a.m. CET on Thursday, 5 February 2026.