

Press Release

Solna
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The merger between ICA Gruppen and Murgröna is completed

In ICA Gruppen's report from the Annual General Meeting on 31 May 2022, it was communicated that ICA Gruppen AB (ICA Gruppen) and Murgröna Holding AB ("Murgröna") had resolved that all assets and liabilities of Murgröna should pass to ICA Gruppen through a reversed merger by way of absorption. The notification of the merger has today been registered with the Swedish Companies Registration Office (Sw. Bolagsverket). The merger is thereby completed. This means, among other things, that Murgröna's assets and liabilities have passed to ICA Gruppen and that Murgröna has been dissolved.

The 2022 year-end report, which will be published on 8 February 2023, will be the first financial report after the completed merger.

The merger will above all have an effect on the ICA Gruppen group's liabilities, equity and net financial items.

If the merger had been completed as of 30 September 2022, it would indicatively have had an effect as outlined below. The ICA Gruppen group's reported figures for the third quarter 2022 are shown in parentheses.

- The group's net debt (excl. ICA Bank and IFRS 16) would have amounted to approximately SEK 30.3 billion (0.6)
- The debt multiple Net debt/EBITDA (excl. ICA Bank and IFRS 16) would have been 3.4 (0.1)
- Equity would have been approximately SEK 14.4 billion (43.4)
- Net financial items would have been approximately SEK -400 million (-120) for the third quarter 2022 and SEK -940 million (-359) for the period January-September 2022.

The parent company ICA Gruppen AB's equity would have been approximately SEK 13.8 billion (42.8).

For more information

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ICA Gruppen AB (publ) is one of the leading retail companies in the Nordics with a focus on food and health. The Group includes ICA Sweden and Rimi Baltic which mainly conduct grocery retail, ICA Real Estate which owns and manages properties, ICA Bank which offers financial services, ICA Insurance and Apotek Hjärtat which conducts pharmacy operations. In 2021, ICA Gruppen had a turnover of approximately SEK 128 billion. For more information, see icagruppen.se.