

Press Release

Solna
8 April 2020

Swedish ICA stores – March sales figures

Sales in ICA stores increased by 11.1% in March 2020 compared with the corresponding month last year. Sales in like-for-like stores increased by 10.8% compared to last year.

Store sales excl. VAT	March 2020			January – March 2020		
	MSEK	Change all stores	Change like-for-like	MSEK	Change all stores	Change like-for-like
Maxi ICA Stormarknad	3,529	14.4%	12.6%	9 583	10.6%	9.6%
ICA Kvantum	2,698	10.4%	9.8%	7 516	8.9%	7.6%
ICA Supermarket	3,186	7.6%	8.9%	8 878	5.1%	6.5%
ICA Nära	1,652	12.4%	12.6%	4 484	8.4%	8.4%
Total	11,064	11.1%	10.8%	30 461	8.2%	8.0%

In March 2020, sales in ICA stores totalled SEK 11,064 million excluding VAT, which is an increase of 11.1% compared with the same month in the previous year. Sales in January-March 2020 amounted to SEK 30,461 million, an increase of 8.2% compared with the previous year.

The high sales growth in March is largely due to changes in customer behavior in connection with the impact of the coronavirus, including hoarding and a shift in sales from restaurants to grocery stores. The categories that have shown the highest rates of growth include dry goods, frozen food, dairy, charcuterie, and fruits & vegetables. The growth rate decreased towards the end of the month to more normal levels. Monthly sales are also characterised by very strong growth in e-commerce. For further information on sales, please refer to ICA Gruppen's interim report for the first quarter, which will be published on 29 April.

ICA Gruppen estimates the calendar effect for March to be -1.8%.

At 31 March 2020 the number of ICA stores was 1,269. Store sales for April will be published on 11 May 2020 at 08:45 CET.

To see all publication dates in 2020, please visit ICA Gruppen's website
<http://www.icagruppen.se/en/investors/calendar>.

For more information

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