

Press Release

Solna
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Changed proposal for dividend and directors' fees

ICA Gruppen's board of directors has decided on a new proposal for the shareholder dividend. The proposal entails an unchanged intention for the dividend amount, but that the dividend be paid out in two parts. Under the proposal, the first half (SEK 6) will be paid out on 28 April, while an Extraordinary General Meeting to be held in the autumn will decide on the other half (SEK 6). At the same time, the Nomination Committee has withdrawn its proposal for an increase in directors' fees for 2020.

The Board's previous assessment of the proposed level for the shareholder dividend of SEK 12 remains. ICA Gruppen has a strong balance sheet and strong financial position. In addition, the company currently does not see any negative consequences of COVID-19 on its operations.

However, due to the extensive and hard-to-oversee consequences caused by the virus outbreak, ICA Gruppen's board also sees reasons to adjust its proposal and intends to summon an Extraordinary General Meeting later this year to decide on the other half of the dividend.

In connection with this, the Nomination Committee has decided to withdraw its previous proposal for directors' fees, and its new proposal to the Annual General Meeting is that directors' fees remain unchanged for 2020.

For more information

ICA Gruppen press service, telephone number: +46 (0)10 422 52 52
Frans Benson, Head of Investor Relations, telephone number: +46 (0)705 10 70 95
icagruppen.se

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