

Press Release

Solna
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ICA Gruppen interim report Q2 2019

Continued good earnings performance – Hemtex sold

- Consolidated net sales amounted to SEK 30,529 million (29,258), an increase of 4.3%
- Operating profit excluding items affecting comparability was SEK 1,365 million (1,041). Recalculated according to IFRS 16, operating profit for the comparison period in 2018 was SEK 1,077 million
- Consolidated operating profit excluding items affecting comparability includes an estimated positive calendar effect of SEK 38 million for the Easter holiday
- Profit for the period, affected by, among other things, higher tax costs, was SEK 520 million (935)
- Profit includes capital losses on sales of non-current assets and impairment losses totalling SEK -390 million net (-90), of which SEK -382 million pertains to the sale of Hemtex
- Earnings per share were SEK 2.56 (4.62)
- Cash flow from operating activities amounted to SEK 3,068 million (2,755). Excluding ICA Bank, cash flow was SEK 3,047 million (2,188)
- Anders Bärlund named as Chief Strategy & Business Development Officer

Events after the end of the quarter

- No significant events have taken place after the end of the quarter

From our sustainability report

During the quarter ICA Gruppen decided on a new fuel strategy. The goal of the strategy is that all goods transports by road will be fossil-free by 2030 at the latest. In the metropolitan areas the ambition is to achieve this already by 2025. To achieve this goal, ICA Gruppen will increase its investments in new technology and fossil-free fuels, among other measures.

Comment from CEO Per Strömberg:

“Also in the second quarter of the year we had good earnings performance in the Group and good sales growth, with a continued high pace of growth in our e-commerce business. An additional piece of the puzzle also fell into place with our sale of Hemtex in May. During the quarter we decided on a new, long-term fuel strategy, which is an important part of our ongoing sustainability work. Our process of change is continuing at a fast pace so that we can meet the high demands and expectations of our customers.”

For more information

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