

Press Release

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ICA Gruppen and Apotek Hjärtat invest in accessible care with Min Doktor

ICA Gruppen, through Apotek Hjärtat, makes an investment in Min Doktor, a leading provider of digital primary care services, to offer customers accessible healthcare. By combining Min Doktor's Swedish operations with the Minutkliniken drop-in clinics adjacent to several of Apotek Hjärtat pharmacies, patients can get help both online and at clinics staffed by nurses. Min Doktor is now planning for a rapid expansion of the number of clinics, which will primarily be located adjacent to ICA stores.

Minutkliniken, part of Apotek Hjärtat, has been offering its customers help with health care services and vaccinations at smaller walk-in clinics that are adjacent to a number of pharmacies and ICA stores. Now Minutkliniken will become part of Min Doktor, which is one of Sweden's largest providers of digital primary care services. Min Doktor will be 42%-owned by Apotek Hjärtat and 58%-owned by other owners, including EQT Ventures. Completion of the deal is contingent upon approval from the Swedish Competition Authority, which is expected in October 2018.

ICA Gruppen's investment in Min Doktor consists of a capital contribution of SEK 335 million plus ICA Gruppen's other contributions, including the Minutkliniken business, which is valued at SEK 225 million. Under the deal, Minutkliniken will become part of Min Doktor. The capital contribution is intended to cover the costs of future years' expansion.

"Min Doktor is a serious and innovative care provider, and we are looking forward to working together with Min Doktor to develop the future of primary care in Sweden," comments Anders Nyberg, CEO of Apotek Hjärtat. "The company will now invest in a large number of drop-in clinics primarily adjacent to larger ICA stores. Our goal is to make it easier for people to get care and to play a part in improving public health."

"Minutkliniken has become a success in a short period of time," comments Per Strömberg, CEO of ICA Gruppen. "Customers appreciate the ability to get care during weekends and evenings, for example, without having to book a time. With this transaction we see an opportunity to make healthcare services even more accessible, whether it be via a smartphone or in connection with a visit to the grocery store."

"This represents a major and important step for Min Doktor both as a company and as a leading player in the development of Sweden's healthcare sector," says Jonas Vig, CEO of Min Doktor. "Since our start in 2013 we have shown that it is possible to change old structures, and we will continue to do so. Together with ICA Gruppen we are now making a major investment to further simplify daily life for people by making high-quality health and medical care accessible in people's pockets as well as just around the corner."

For more information:

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ICA Gruppen AB (publ) is a leading retail company with a focus on food and health. The Group includes ICA Sweden and Rimi Baltic, which mainly conduct grocery retail, ICA Real Estate, which owns and manages properties, ICA Bank, which offers financial services, and Apotek Hjärtat, which conducts pharmacy operations. The Group also includes Hemtex. For more information see icagruppen.se.



Facts about Min Doktor and Minutkliniken:

Minutkliniken offers vaccinations and simpler healthcare through nurses on location and doctors via web link. Minutkliniken currently has clinics adjacent to eight Apotek Hjärtat pharmacies, of which four are at ICA Maxi stores. Minutkliniken has been a subsidiary of Apotek Hjärtat since 2016. During the last 12 months more than 100,000 customers have visited a Minutklinik clinic, an increase of 100% over the preceding year.

Since 2013 Min Doktor has been offering doctor's care online, 24 hours a day. Min Doktor is a registered care provider and is subject to the Swedish Health and Medical Services Act, the Personal Data Act and the Patient Safety Act. During the last 12 months Min Doctor handled over 200,000 digital visits, an increase of more than 100% over the preceding year.