

13 December 2018

Patrick MacArthur appointed CFO of Nordax

Patrick MacArthur has been appointed the new CFO of Nordax Bank. Patrick has been employed at Nordax since October 2017 and is already a member of the Senior Management Team in his role as Head of Business Development and Strategy. Patrick takes over his new post immediately.

“I am very pleased that Patrick accepted the offer to become our new CFO. Patrick has the last year been the driving force behind the business development and diversification of our strategy and business. Patrick has the skills and personal qualities we need in the role of CFO as we continue our growth journey,” comments CEO Jacob Lundblad.

Patrick has extensive experience in the Nordic financial sector, including from Lindorff as Senior Vice President for Debt Purchasing in Northern Europe and from Morgan Stanley as Vice President in the European Financial Institutions Group and head of the Nordic FIG team. Patrick has an Master in Economics and Business from the Stockholm School of Economics and a law degree from Lund University.

Nordax's management team consists of:

- Jacob Lundblad, CEO
- Rickard Blomberg, Head of Credit Risk and Analytics
- Malin Frick, Head of HR
- Andreas Frid, Head of Marketing and Communication
- Maria Jerrhamre Engström, Interim CIO
- Malin Jönsson, COO
- Patrick MacArthur, CFO
- Olof Mankert, CRO
- Kristina Tham Nordlind, Chief Legal Counsel

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About Nordax

Nordax is a leading specialist bank in Northern Europe owned by Nordic Capital Fund VIII and Sampo. Today we serve over 160,000 customers in Sweden, Norway, Finland and Germany. We are a specialist bank which, through responsible lending, helps people to make informed decisions for a life they can afford. We are a flexible complement to the major banks. Instead of quantity, we have specialised in a few products that we know best: personal loans, mortgages and savings accounts. In 2018 Nordax reached an agreement to acquire Svensk Hypotekspension, a specialist in equity release mortgages. Nordax employs about 200 people at a central office in Stockholm. The underwriting process is Nordax's core competency; it is thorough, sound and data driven. Nordax's customers are financially stable individuals. As of 30 September 2018 lending to the general public amounted to SEK 14.9 billion and deposits amounted to SEK 10.7 billion. Read more about Nordax on www.nordaxgroup.com.

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