

## Autoliv and Great Wall Motor to cooperate on advanced automotive safety technologies

(Shanghai, China, September 22, 2023) – Autoliv China, a division of Autoliv, Inc. (NYSE: ALV and SSE: ALIVsdb), the worldwide leader in automotive safety systems, and Great Wall Motor ("GWM"), a leading vehicle manufacturer based in China, intend to collaborate to address opportunities and challenges in the rapidly evolving global automotive landscape. Through this new collaboration, Autoliv further strengthens its position with Chinese OEMs.

GWM produces and sells vehicles under its own branding, such as Great Wall, Haval, WEY, TANK, and POER. It also produces dedicated electric vehicles under the brand name ORA. Autoliv has worked with GWM since 2003, when Autoliv developed and began supplying seat belts for Haval SUVs.

The strategic cooperation aims to drive innovation through collaboration around advanced technologies with a focus on quality. The collaboration is expected to result in advancements that will redefine the driving experience, such as an overhead passenger airbag that deploys from the ceiling of the car, freeing up space in its interior.

The collaboration also includes an integrated safety system solution – the zero-gravity seat – for autonomous vehicles. The Autoliv zero-gravity seat features airbags and an integrated seatbelt for optimal safety. As the seat reclines, the safety system adjusts to the needs of different drivers and passengers, adapting to their weight, height, and gender.

With a shared commitment to sustainability, Autoliv China and GWM are dedicated to creating low-carbon solutions. The collaboration includes the development of several new products with sustainable materials, such as using bio-PET as the basic fabric for airbag cushions, and bio-leather wrapping on steering wheels.

"This strategic collaboration marks an important milestone in Autoliv's and GWM's joint goal of redefining how people experience transportation. We also share a commitment to safety with an emphasis on quality, innovation, and sustainability. Autoliv China will work closely with the GWM team, pooling Autoliv's knowledge and strengths into our cooperation, enhancing both the safety and overall driving experience for global users," said Mikael Bratt, President, and CEO of Autoliv, Inc.

"GWM and Autoliv have cooperated for more than 20 years, and I believe that today is the beginning of a new journey. We will have in-depth cooperation in innovative technology, platformization and commonization that will provide more diversified solutions for future mobility," said Jack Wei, Founder and Chairman of GWM.

### **Inquiries:**

Media: Annika Sellberg, Tel +46 (70) 57 81 08

Investors & Analysts: Anders Trapp, Tel +46 (0)8 587 206 71

Investors & Analysts: Henrik Kaar, Tel +46 (0)8 587 206 14

## About Autoliv

*Autoliv, Inc. (NYSE: ALV; Nasdaq Stockholm: ALIV.sdb) is the worldwide leader in automotive safety systems. Through our group companies, we develop, manufacture and market protective systems, such as airbags, seatbelts, and steering wheels for all major automotive manufacturers in the world as well as mobility safety solutions, such as pedestrian protection, connected safety services and safety solutions for riders of powered two wheelers. At Autoliv, we challenge and re-define the standards of mobility safety to sustainably deliver leading solutions. In 2022, our products saved close to 35,000 lives and reduced more than 450,000 injuries.*

*Our close to 70,000 associates in 27 countries are passionate about our vision of Saving More Lives and quality is at the heart of everything we do. We drive innovation, research, and development at our 14 technical centers, with their 20 test tracks. Sales in 2022 amounted to US \$ 8.8 billion. For more information go to [www.autoliv.com](http://www.autoliv.com).*

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### **Autoliv Inc.**

Box 70381, 107 24 Stockholm  
Visiting address: World Trade Center,  
Klarabergsviadukten 70, B7, 111 64 Stockholm  
Phone: +46 (0)8 58720600