

Petra Albuschus named as next Executive Vice President, Human Resources and Sustainability for Autoliv

(Stockholm, Sweden, May 24, 2023) - Autoliv, Inc. (NYSE: ALV and SSE: ALIVsdb), the worldwide leader in automotive safety systems, announces that Petra Albuschus will join the company as Executive Vice President, Human Resources and Sustainability and will become a member of the Autoliv Executive Management Team. She will succeed Per Ericson who will retire.

Petra Albuschus joins Autoliv from Swedish retail company ICA Gruppen AB where she serves as Chief Human Resources Officer and a member of the ICA Gruppen executive management team. In her career, Petra has accumulated valuable leadership and logistics experience from ICA Gruppen and from Procter & Gamble.

Petra is expected to begin her employment by Autoliv no later than November 15, 2023, and will report to Mikael Bratt, President and CEO of Autoliv.

"I am pleased to welcome Petra to Autoliv. Her expertise and experience in leadership and management development from global roles in retail and consumer goods will be a valuable addition to the Autoliv management team," said Mikael Bratt, President and CEO of Autoliv.

Petra succeeds Per Ericson who will retire.

"From managing the task force that addressed the challenges related to the pandemic to the formalization and announcement of our climate targets, I would like to thank Per Ericson for his valued contributions to Autoliv." Mikael Bratt continued.

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About Autoliv

Autoliv, Inc. (NYSE: ALV; Nasdaq Stockholm: ALIV.sdb) is the worldwide leader in automotive safety systems. Through our group companies, we develop, manufacture and market protective systems, such as airbags, seatbelts, and steering wheels for all major automotive manufacturers in the world as well as mobility safety solutions, such as pedestrian protection, connected safety services and safety solutions for riders of powered two wheelers. At Autoliv, we challenge and re-define the standards of mobility safety to sustainably deliver leading solutions. In 2022, our products saved close to 35,000 lives and reduced more than 450,000 injuries.

Our close to 70,000 associates in 27 countries are passionate about our vision of Saving More Lives and quality is at the heart of everything we do. We drive innovation, research, and development at our 14 technical centers, with their 20 test tracks. Sales in 2022 amounted to US \$ 8.8 billion. For more information go to www.autoliv.com.

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This report contains statements that are not historical facts but rather forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements include those that address activities, events or developments that Autoliv, Inc. or its management believes or anticipates may

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