

Autoliv presents new safety innovations at Auto Shanghai 2023

(Shanghai, China, May 2, 2023) – Autoliv, Inc. (NYSE: ALV and SSE: ALIVsdb), the worldwide leader in automotive safety systems, presented several new safety solutions at the Shanghai Automobile Industry Exhibition 2023. The new safety solutions include an integrated cockpit, a zero-gravity seat, and the Star steering wheel. The new products are designed to provide safety, comfort, and an improved driving experience.

Our development teams constantly challenge and redefine the standards of mobility safety. Autoliv is committed to deliver new safety solutions driven by global automotive market trends, such as self-driving cars and increased connectivity. The new solutions also meet the demand for increased occupant convenience.

The integrated cockpit combines several new safety solutions

The integrated cockpit presented by Autoliv at the exhibition showcased several Autoliv products, including a foldable steering wheel that retracts into the dashboard as the car drives itself, a heated seatbelt for increased convenience and energy efficiency, and an illuminated seatbelt buckle that makes it easier to buckle up when dark.

The zero-gravity seat and the Star steering wheel with new technical and visual aspects

Autoliv also presented several other innovative safety solutions at the exhibition, such as the zero-gravity seat and the Star steering wheel. The zero-gravity seat solution is specifically developed for autonomous driving to provide an ideal, comfortable posture during long drives. This different seating position requires new safety solutions. The Autoliv zero-gravity seat features airbags and an integrated seatbelt for optimal safety. As the seat reclines, the safety system adjusts to the needs of different drivers and passengers, adapting to their weight, height, and gender.

The Star steering wheel has multiple electrical functions and an integrated central screen that stays fixed while the wheel is being rotated. Integrating the screen into the steering wheel frees up space and allows for new, innovative interior designs. The central screen can be used for multimedia entertainment, driver information and for providing navigation data to the driver. It also features heating, hands on detection, and driver alerts through lighting and vibration.

Well-represented with Chinese OEMs

"We continue to bring breakthrough innovations to the market. Combined, these new safety solutions are built on the latest advanced technologies that seamlessly integrate to meet the growing demand for reliable and efficient safety solutions in the automotive industry in China and worldwide," said Mikael Bratt, President and CEO of Autoliv.

"Autoliv is well-represented with Chinese OEMs, many of which are aiming for global expansion. We estimate that around a quarter of our sales in China in 2022 was with local OEMs, and this year we expect that to increase. We see a strong demand in China and worldwide for safety innovations and these new safety solutions represent a major step forward for us in the field of mobility safety," said Sng Yih, President, Autoliv China.

Inquiries:

Media: Gabriella Ekelund, Tel +46 (70) 612 64 24 Investors & Analysts: Anders Trapp, Tel +46 (0)8 587 206 71 Investors & Analysts: Henrik Kaar, Tel +46 (0)8 587 206 14



About Autoliv

Autoliv, Inc. (NYSE: ALV; Nasdaq Stockholm: ALIV.sdb) is the worldwide leader in automotive safety systems. Through our group companies, we develop, manufacture and market protective systems, such as airbags, seatbelts, and steering wheels for all major automotive manufacturers in the world as well as mobility safety solutions, such as pedestrian protection, connected safety services and safety solutions for riders of powered two wheelers. At Autoliv, we challenge and re-define the standards of mobility safety to sustainably deliver leading solutions. In 2022, our products saved close to 35,000 lives and reduced more than 450,000 injuries.

Our close to 70,000 associates in 27 countries are passionate about our vision of Saving More Lives and quality is at the heart of everything we do. We drive innovation, research, and development at our 14 technical centers, with their 20 test tracks. Sales in 2022 amounted to US \$ 8.8 billion. For more information go to www.autoliv.com.

Safe Harbor Statement

This report contains statements that are not historical facts but rather forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements include those that address activities, events or developments that Autoliv, Inc. or its management believes or anticipates may occur in the future. All forward-looking statements are based upon our current expectations, various assumptions and data available from third parties. Our expectations and assumptions are expressed in good faith and we believe there is a reasonable basis for them. However, there can be no assurance that such forward-looking statements will materialize or prove to be correct as forward-looking statements are inherently subject to known and unknown risks, uncertainties and other factors which may cause actual future results, performance or achievements to differ materially from the future results, performance or achievements expressed in or implied by such forward-looking statements. Numerous risks, uncertainties and other factors may cause actual results to differ materially from those set out in the forward-looking statements, including general economic conditions and fluctuations in the global automotive market. For any forward-looking statements contained in this or any other document, we claim the protection of the safe harbor for forward-looking statements contained in the Private Securities Litigation Reform Act of 1995, and we assume no obligation to update publicly or revise any such statements in light of new information or future events, except as required by law.