

Autoliv Retires Repurchased Shares, Decreases Number of Issued Shares

(Stockholm, Sweden, March 31, 2023) - Autoliv, Inc. (NYSE: ALV and SSE: ALIVsdb), the worldwide leader in automotive safety systems, today announced that as of March 31, 2023, the total number of issued shares of common stock is 90,717,624 of which 85,829,804 shares are outstanding.

Autoliv retired 450,159 shares of common stock that had been repurchased during the quarter which resulted in a decrease in the issued shares.

The Company now has a total of 90,717,624 issued shares of common stock of which 85,829,804 shares are outstanding. Each share of outstanding common stock is entitled to one vote. After the retirement of the repurchased shares, Autoliv holds 4,887,820 shares of common stock in treasury which have no voting rights or rights to participate in distributions under Delaware law.

This information is of such character that Autoliv, Inc. is obliged to disclose in accordance with the Swedish Financial Instruments Trading Act (Sw. lagen (1991:980) om handel med finansiella instrument). The information was distributed for disclosure, through the agency of the contact persons set out below, on March, 31, 2023, 08:00 CET.

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About Autoliv

Autoliv, Inc. (NYSE: ALV; Nasdaq Stockholm: ALIV.sdb) is the worldwide leader in automotive safety systems. Through our group companies, we develop, manufacture and market protective systems, such as airbags, seatbelts, and steering wheels for all major automotive manufacturers in the world as well as mobility safety solutions, such as pedestrian protection, connected safety services and safety solutions for riders of powered two wheelers. At Autoliv, we challenge and re-define the standards of mobility safety to sustainably deliver leading solutions. In 2022, our products saved close to 35,000 lives and reduced more than 450,000 injuries.

Our more than 70,000 associates in 27 countries are passionate about our vision of Saving More Lives and quality is at the heart of everything we do. We drive innovation, research, and development at our 14 technical centers, with their 20 test tracks. Sales in 2022 amounted to \$8.8 billion. For more information go to www.autoliv.com.

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