Interim report Image Systems January 1 – March 31, 2026

Weak first quarter in a continued challenging market

The first quarter was characterized by continued low willingness to invest and lengthy decision-making processes among our customers, which adversely affected the Group's order intake, net sales and earnings. Performance was particularly weak in RemaSawco due to the continued pressure in the wood products market, while Motion Analysis showed more stable development with increased order intake and a stronger order backlog in subscription and support services. In the current market situation, we are prioritizing cash flow, cost control and measures that strengthen financial preparedness, while continuing to invest selectively in product development and market presence.

First quarter January–March

- Order intake amounted to MSEK 18.6 (30.9)
- Net sales amounted to MSEK 17.7 (39.0)
- Gross margin amounted to 90 (72) percent
- EBITDA amounted to MSEK -6.7 (2.8)

Financial overview	**Jan–Mar 2026**	**Jan–Mar 2025**	**Full year 2025**
Order intake, MSEK	18.6	30.9	125.1
Order backlog, MSEK	72.2	107.5	69.8
Net sales, MSEK	17.7	39.0	168.5
Capitalized development costs	3.8	3.3	10.6
Gross margin, %	90	72	68
EBITDA, MSEK	-6.7	2.8	9.1
EBITDA margin, %	-31.2	6.6	5.1
Operating profit (EBIT), MSEK	-13.5	-2.5	-14.7
Profit after tax, MSEK	-13.8	-2.5	-14.6
Cash flow from operating activities, MSEK	-8.7	16.1	22.3
Solidity, %	50	55	58
Average number of employees	73	70	77
Earnings per share	-0.15	-0.03	-0.16

A word from the CEO

Jan Molin – CEO and President

In a challenging market, we focus on financial discipline and long-term positioning

The first quarter of 2026, like the full year 2025, was characterized by low willingness to invest and lengthy decision-making processes among our customers. This primarily affected the RemaSawco business unit, where the weak wood products market led to significantly lower order intake and net sales compared with the corresponding period last year. For the Group, order intake amounted to MSEK 18.6 (30.9) and net sales to MSEK 17.7 (39.0). EBITDA amounted to MSEK -6.7 (2.8). The gross margin of 90 percent (72) reflects the quarter's revenue mix. The low net sales, particularly within RemaSawco, had a negative impact on both EBITDA and profit after tax, and it is clear that the Group's earnings level is not satisfactory.

Weak performance in RemaSawco

RemaSawco continued to be affected by a market situation where profitability for Swedish sawmills is under pressure due to weak demand and high raw material prices, resulting in continued restraint in investment decisions among our customers. We have maintained our focus on delivery precision, customer satisfaction and the continued development of our service offering, while also implementing efficiency measures to prepare the business for a period of lower market activity. At the same time, it is important for us to continue our product development efforts so that we are well positioned when the market turns.

Motion Analysis continues to build recurring revenue

Motion Analysis developed steadily during the quarter. Order intake increased compared with the corresponding period last year and the order backlog for subscription and support services strengthened further. This is clear confirmation that the transition towards a higher share of recurring revenue is progressing according to plan. The business model has a negative effect on earnings in the short term, but gradually contributes to greater stability, improved predictability and a stronger foundation for future growth. The new software solution, an increasing share of subscription revenues and continued innovation in prioritized markets are key elements of our long-term ambition to strengthen the business unit's scalability and profitability. It also feels like an important step that we are now releasing versions targeted at specific application areas. Through increased direct sales, we are also strengthening our presence in selected markets.

Focus on liquidity, cash flow and adaptation to market conditions

Liquidity was strained during the quarter and available cash and cash equivalents, including the undrawn part of the overdraft facility, amounted to MSEK 28.4 at the end of the period, compared with MSEK 38.2 at the corresponding time last year. To ensure financial flexibility, the Company strengthened its financing during the quarter through bank borrowings. Solidity amounted to 50 percent, a capital structure in line with the Company's long-term target. We are monitoring liquidity development closely, prioritizing cash flow and cost control, and implementing measures to adapt the business to current market conditions and gradually strengthen financial preparedness.

Our strategic direction remains unchanged: to increase the share of recurring revenue, invest selectively in product development and AI support, strengthen service and support operations, and develop our offerings in the segments where we see long-term potential. We prioritize customer value, cost control and financial discipline, while building for improved profitability as market conditions strengthen. Our businesses have strong specialist expertise, established customer relationships and offerings that address clear efficiency and quality needs among our customers.

THE GROUP'S DEVELOPMENT IN THE FIRST QUARTER

Order intake, net sales and profit

Order intake amounted to MSEK 18.6 (30.9). Order backlog as of March 31, 2026, amounted to MSEK 72.2 (107.5).

Net sales amounted to MSEK 17.7 (39.0). Capitalized development costs amounted to MSEK 3.8 (3.3) and relate to both business units.

Gross margin amounted to 90 (72) percent.

EBITDA amounted to MSEK -6.7 (2.8). Other external costs decreased compared with the same period last year.

Personnel costs decreased slightly compared with the same period last year.

Depreciation/amortization amounted to MSEK -6.8 (-5.3). During the year, we have begun depreciation/amortization of several development projects in connection with commercial launch.

Net financial items amounted to MSEK -0.4 (-0.1).

Profit after tax decreased to MSEK -13.8 (-2.5), which is attributable to low net sales in RemaSawco in the continued weak wood products market.

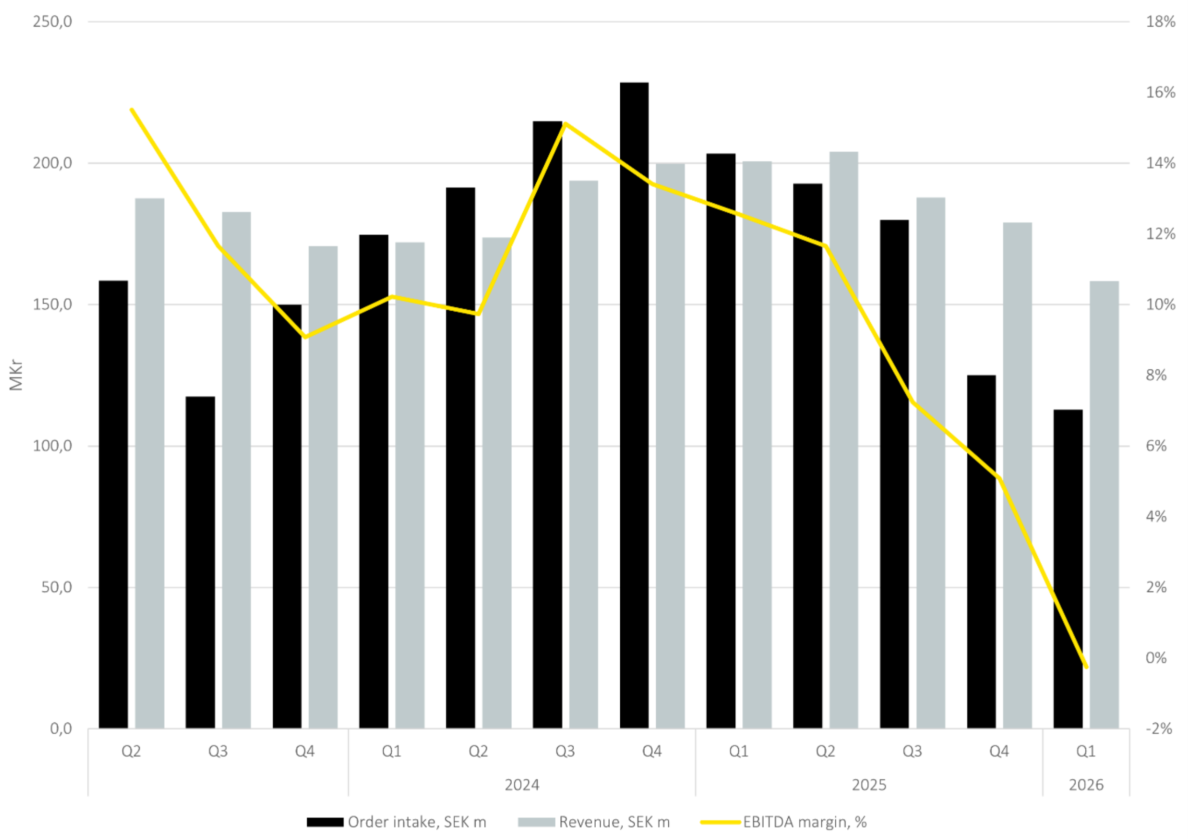
Financial position, investments and cash flow

The Group's investments in fixed assets during the quarter amounted to MSEK 4.3 (5.5), of which MSEK 3.8 (3.3) related to capitalized development projects. Capitalization of development projects takes place in both business units.

The operational cash flow during the quarter amounted to MSEK -13.0 (10.6). Solidity as of March 31, 2026, amounted to 50 (55) percent. The debt-to-equity ratio amounted to 0.2 (0.0) times.

Available cash and cash equivalents including the undrawn part of the overdraft facility amounted to MSEK 28.4 (38.2) as of March 31, 2026. During the quarter, the Company strengthened its financing through bank borrowings.

ROLLING 12-MONTH ORDER INTAKE, REVENUE AND EBITDA



The Group's rolling 12-month EBITDA margin during the quarter amounted to -0.3 percent. The Group's long-term EBITDA target of delivering a stable 15 percent EBITDA margin requires growth in net sales and, given current market conditions in the wood products industry, this proved difficult to achieve during the first quarter. The pace of the ongoing transition to a higher share of subscription and support agreements within the Motion Analysis business unit may also affect how quickly the long-term target is reached. Over time, the changed business model will lead to growth in both net sales and EBITDA, and we see again this quarter that the development continues positively according to plan.

BUSINESS UNIT:

REMASAWCO

RemaSawco provides solutions to optimize production in the sawmill industry. The product portfolio includes proprietary software that, with the help of laser, 3D scanning, X-ray, and automation, measures and analyzes timber and boards throughout the sawmill process to maximize value exchange, minimize waste, and thus increase customer profitability.

Performance during the period

During the first quarter of 2026, market conditions for Swedish sawmills remained weak, which also affected RemaSawco. Raw material availability was uneven but increased somewhat as a result of the storms that hit Sweden, which provided access to storm-felled timber. Log prices remained at historically high levels, but began to decline during the quarter, easing the cost pressure on sawmills somewhat without resulting in any clear improvement in profitability.

Export conditions for the sawmills remained under pressure, mainly due to weak construction activity in Europe and lower delivery volumes. Overall, the combination of high raw material prices, weak demand and pressured selling prices meant that margins for Swedish sawmills remained low during the quarter. The sawmills continue to show a reluctance to make investment decisions, and order intake declined to MSEK 6.5 (22.2).

The business unit's earnings were negatively affected by lower sales volumes. Net sales amounted to MSEK 9.8 (28.3) and EBITDA to MSEK -5.9 (4.6), corresponding to a margin of -50.4 (15.6) percent. Delivery precision was high and customer satisfaction remained good. The business unit is well positioned for a market recovery, and efficiency improvement projects already implemented have built resilience for periods of subdued demand.

	Jan–Mar 2026	Jan–Mar 2025	Full year 2025
Order intake, MSEK	6.5	22.2	79.2
Net sales, MSEK	9.8	28.3	133.7
Capitalized development costs, MSEK	1.9	1.2	4.1
EBITDA, MSEK	-5.9	4.6	19.8
EBITDA margin, %	-50.4	15.6	14.4

Product development

During the quarter, we continued to develop and update our product portfolio with a focus on increased performance and long-term competitiveness. The work included further development of our X-ray scanner as well as improvements in log measurement and sorting. We also worked on standardizing our hardware platform in order to increase the scalability of our solutions and strengthen key functions for digitalization and optimization throughout the sawmill process. We also continued to implement AI models both in internal ways of working and in our products, with the aim of increasing customer value, efficiency and predictability in our deliveries.

IMAGE SYSTEMS GROUP

image SYSTEMS
MOTION ANALYSIS

BUSINESS UNIT: MOTION ANALYSIS

Motion Analysis offers its customers software for the analysis of high-speed film and is the world leader in this niche. The software is sold under the product names TEMA and TrackEye®.

Performance during the period

Motion Analysis developed steadily during the quarter. Order intake amounted to MSEK 12.1 (8.7), an increase compared with the corresponding period last year. The order backlog for subscription and support services strengthened further and amounted to MSEK 42.2 (31.5) at the end of the quarter, contributing to increased long-term stability.

Net sales amounted to MSEK 7.9 (10.7) while EBITDA improved to MSEK 0.4 (-0.7). When fully implemented, the subscription-based business model will provide a more even revenue flow and higher earnings. The business unit continues to invest in both product development and market development, including through a higher share of direct sales in selected markets.

The new software solution constitutes a strategically important part of the Company's growth agenda. The solution, in combination with an increasing share of subscription revenues and greater market presence in prioritized markets through direct sales, is expected to be a significant driver of future growth and improved profitability.

	Jan–Mar 2026	Jan–Mar 2025	Full year 2025
Order intake, MSEK	12.1	8.7	45.9
Order backlog subscription and support services, MSEK	42.2	31.5	40.7
Net sales, MSEK	7.9	10.7	34.8
Capitalized development costs, MSEK	1.9	2.1	6.5
EBITDA, MSEK	0.4	-0.7	-4.0
EBITDA margin, %	4.1	-5.5	-9.7

Product development

During the quarter, one of our products was adapted to a new release focused on the medical technology industry. Several development initiatives are under way with a focus on innovation for our target markets. A common denominator of these initiatives is AI, which is applied in the development of new functionality as well as being integrated parts of the solution.

OTHER INFORMATION

Parent Company

The Parent Company's net sales for the first quarter amounted to MSEK 0.6 (1.0). Operating profit amounted to MSEK -1.2 (-1.1). Profit after tax amounted to MSEK -1.2 (-1.1). Investments in fixed assets amounted to MSEK 0.0 (0.0). The Parent Company's available liquid funds as of March 31, 2026, amounted to MSEK 0.0 (0.0). The Parent Company's equity as of March 31, 2026, amounted to MSEK 114.9 (116.2) and the solidity was 99 (98) percent.

Significant events after the period

The Motion Analysis business unit has received an order worth MSEK 1.5.
The RemaSawco business unit has received an order worth MSEK 3.3.

Personnel

The average number of employees was 73 (70). The number of employees at the end of the period was 72.

Number of shares

The number of shares on March 31, 2026, amounted to 89,207,818.

Accounting policies

Image Systems applies the International Financial Reporting Standards (IFRS) as adopted by the EU. The interim report for the Image Systems Group is prepared in accordance with IAS 34, Interim Financial Reporting, and the Swedish Annual Accounts Act. Disclosure in accordance with IAS 34, Interim Financial Reporting, is provided in notes as well as elsewhere in the interim report.

The interim report for the Parent Company, Image Systems AB, is prepared in accordance with the Swedish Annual Accounts Act as well as the Swedish Financial Reporting Board's recommendation RFR 2, Accounting for Legal Entities.

Image Systems applies the ESMA (European Securities and Markets Authority) Guidelines on Alternative Performance Measures. Definitions of indicators are provided on page 15 and relevant reconciliations on page 14.

Risks and uncertainties

The Group's significant risks and uncertainties include business risks related to agreements with customers and suppliers as well as other external factors such as currency fluctuations. The Group's significant financial and business-related risks are discussed in the management report and under Note 3 in the 2025 Annual Report. No significant new or changed risks or uncertainties were identified during the quarter.

This interim report has not been reviewed by the Company's auditors.

Financial calendar

Annual General Meeting 2026	May 7, 2026
Interim report January–June 2026	July 17, 2026
Interim report January–September 2026	October 23, 2026
Year-end report 2026	February 5, 2027

Long-term financial objectives

Image Systems aims to create long-term value growth for its shareholders. To achieve this, the Board of Directors has set long-term financial objectives:

EBITDA	>15%
Solidity	>50%
Dividend	20% of profit after tax

Linköping, April 24, 2026

Jan Molin

CEO

The information in this report is disclosed pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out below, at 08:00 AM on April 24, 2026.

Financial reports are available on the Company's website http://www.imagesystemsgroup.se

Questions will be answered by:

Jan Molin, CEO and President

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Image Systems AB, Snickaregatan 40, 582 26 Linköping, Sweden. Corporate registration number 556319–4041

CONDENSED CONSOLIDATED INCOME STATEMENT

MSEK	Jan–Mar 2026	Jan–Mar 2025	Full year 2025
Net sales	17.7	39.0	168.5
Capitalized development costs	3.8	3.3	10.6
Total revenue	**21.5**	**42.3**	**179.1**
Raw materials and consumables	-1.7	-10.9	-53.6
Other external costs	-6.5	-7.3	-28.4
Personnel costs	-20.0	-20.9	-87.4
Depreciation and amortization of intangible and tangible fixed assets	-6.8	-5.3	-23.8
Other operating income	-	-	-
Other operating costs	0.0	-0.4	-0.6
Operating profit	**-13.5**	**-2.5**	**-14.7**
Net financial items	-0.4	-0.1	-0.5
Profit before tax	**-13.9**	**-2.6**	**-15.2**
Tax	0.1	0.1	0.6
Profit/loss for the period	**-13.8**	**-2.5**	**-14.6**
Of which attributable to Parent Company shareholders	-13.8	-2.5	-14.6
Earnings per share 1)	-0.15	-0.03	-0.16
Earnings per share, after dilution 1)	-0.15	-0.03	-0.16
Average number of shares	89 207 818	89 207 818	89 207 818
Average number of shares after dilution	89 207 818	89 207 818	89 207 818

1) Calculated on the basis of average number of shares

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

MSEK	Jan–Mar 2026	Jan–Mar 2025	Full year 2025
Profit/loss for the period	-13.8	-2.5	-14.6
Other comprehensive income			
Translation differences	0.4	-0.3	-0.3
Total other comprehensive income	**0.4**	**-0.3**	**-0.3**
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	**-13.4**	**-2.8**	**-14.9**
Of which attributable to Parent Company shareholders	**-13.4**	**-2.8**	**-14.9**

CONDENSED CONSOLIDATED BALANCE SHEETS

MSEK	March 31 2026	March 31 2025	Dec 31 2025
Fixed assets			
Goodwill	36.1	36.1	36.1
Customer relationships	9.5	13.9	10.6
Capitalized development costs	60.7	59.1	60.5
Tangible fixed assets	2.8	2.4	2.8
Right-of-use assets	12.3	15.7	12.5
Deferred tax asset	19.1	19.1	19.1
Total fixed assets	**140.5**	**146.3**	**141.6**
Current assets			
Inventories	13.8	18.6	12.2
Trade receivables	14.9	31.4	16.9
Other receivables	8.9	5.1	9.9
Cash and cash equivalents	13.7	22.0	8.9
Total current assets	**51.3**	**77.1**	**47.9**
TOTAL ASSETS	**191.8**	**223.4**	**189.5**
Equity (attributable in full to Parent Company shareholders)	96.3	121.8	109.7
Non-current liabilities			
Loans from credit institutions	15.0	-	-
Lease liabilities	5.4	9.4	6.6
Deferred tax liabilities	4.2	4.7	4.3
Total non-current liabilities	24.6	14.1	10.9
Current liabilities			
Loans from credit institutions	3.1	2.1	-
Trade payables	4.8	17.3	6.1
Lease liabilities	6.2	5.4	5.2
Other current payables	56.8	62.7	57.6
Total current liabilities	**70.9**	**87.5**	**68.9**
TOTAL EQUITY AND LIABILITIES	**191.8**	**223.4**	**189.5**

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

MSEK	March 31 2026	March 31 2025	Dec 31 2025
Opening balance equity	109.7	124.6	124.6
Profit/loss for the period	-13.8	-2.5	-14.6
Other comprehensive income for the period	0.4	-0.3	-0.3
Total comprehensive income for the period	**-13.4**	**-2.8**	**-14.9**
Closing balance equity	**96.3**	**121.8**	**109.7**

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

MSEK	Jan–Mar 2026	Jan–Mar 2025	Full year 2025
Cash flow from operating activities before change in working capital	**-7.0**	**2.4**	**8.8**
Changes in working capital			
Change in inventories	-1.6	-5.0	1.5
Change in receivables	1.9	15.5	25.4
Change in current liabilities	-2.0	3.2	-13.4
Total change in working capital	-1.7	13.7	13.5
Cash flow from operating activities	**-8.7**	**16.1**	**22.3**
Investing activities			
Acquisition of intangible fixed assets	-4.3	-5.2	-16.4
Acquisition of tangible fixed assets	0.0	-0.3	-1.6
Cash flow from investing activities	**-4.3**	**-5.5**	**-18.0**
Operating cash flow	-13.0	10.6	4.3
Financing activities			
Change in borrowings	18.1	-1.1	-3.1
Amortization of lease liabilities	-0.3	-0.2	-5.0
Cash flow from financing activities	**17.8**	**-1.3**	**-8.1**
Cash flow for the period	4.8	9.3	-3.8
Cash and cash equivalents at the beginning of the year	8.9	12.7	12.7
Exchange rate difference on cash and cash equivalents	0.0	0.0	0.0
Cash and cash equivalents at the end of the period	**13.7**	**22.0**	**8.9**

SEGMENT REPORTING

MSEK

Revenue	Jan–Mar 2026	Jan–Mar 2025	Full year 2025
RemaSawco	11.7	29.5	137.8
Motion Analysis	9.8	12.8	41.3
Parent Company & consolidated items	-	-	-
Total revenue	**21.5**	**42.3**	**179.1**
EBITDA			
RemaSawco	-5.9	4.6	19.8
Motion Analysis	0.4	-0.7	-4.0
Admin & consolidated items	-1.2	-1.1	-6.7
EBITDA total	**-6.7**	**2.8**	**9.1**
Depreciation and amortization of intangible and tangible fixed assets	-6.8	-5.3	-23.8
Operating profit	**-13.5**	**-2.5**	**-14.7**
Net financial items	-0.4	-0.1	-0.5
Profit before tax	**-13.9**	**-2.6**	**-15.2**
Tax	0.1	0.1	0.6
Profit/loss for the period	**-13.8**	**-2.5**	**-14.6**

KEY FIGURES

	Jan–Mar 2026	Jan–Mar 2025	Full year 2025
Order intake, MSEK	18.6	30.9	125.1
Order backlog, MSEK	72.2	107.5	69.8
Gross margin, %	90	72	68
EBITDA, MSEK	-6.7	2.8	9.1
EBITDA margin, %	-31.2	6.6	5.1
Operating margin, %	-62.8	-5.9	-8.2
Profit margin, %	-64.7	-6.1	-8.5
Return on capital employed, %	neg	neg	neg
Return on equity, %	neg	neg	neg
Solidity, %	50	55	58
Debt-to-equity ratio	0.2	0.0	0.0
Net investments in non-current assets, MSEK	4.3	5.5	18.0
Depreciation/amortization of fixed assets, MSEK	6.8	5.3	23.8
Average number of employees	73	70	77
Number of shares at the end of the period, millions	89.21	89.21	89.21
Average number of shares, millions	89.21	89.21	89.21
Earnings per share, SEK	-0.15	-0.03	-0.16
Cash flow per share calculated on the basis of average number of shares, SEK	-0.15	0.12	0.05
Equity per share calculated on the basis of number of shares at the end of the period, SEK	1.08	1.37	1.23

QUARTERLY OVERVIEW, THE GROUP

Quarterly overview, the Group	2023			2024				2025				2026
	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
Order intake, MSEK	20.5	23.8	74.3	56.1	37.3	47.1	88.0	30.9	26.8	34.2	33.2	18.6
Order backlog, MSEK	52.2	38.4	73.3	91.8	83.4	73	117.5	107.5	84.6	77.4	69.8	72.2
Net sales, MSEK	44.7	37.6	40.1	38.2	44.3	56.6	45.8	39.0	49.5	41.4	38.6	17.7
Capitalized development costs, MSEK	2.1	2.5	3.7	3.2	4.1	3.6	4.0	3.3	2.3	2.5	2.5	3.8
Gross margin, %	70	71	69	70	67	67	69	72	63	71	68	90
EBITDA, MSEK	4.8	4.9	3.5	4.4	4.1	17.3	1.0	2.8	2.7	7.1	-3.5	-6.7
EBITDA margin, %	10.3	12.2	8.0	10.6	8.5	28.7	2.0	6.6	5.2	16.2	-8.5	-31.2
Operating profit (EBIT), MSEK	0.3	0.3	-1.3	0.1	-0.5	12.8	-3.6	-2.5	-3.6	0.9	-9.5	-13.5
EBIT margin, %	0.6	0.7	-3.0	0.2	-1.0	21.3	-7.2	-5.9	-6.9	2.1	-23.1	-62.8
Return on equity, %	0.1	0.1	neg	neg	neg	10.0	neg	neg	neg	0.6	neg	neg
Solidity, %	65	69	63	61	59	60	55	55	57	58	58	50
Earnings per share, SEK	0.00	0.00	-0.01	0.00	0.00	0.14	-0.04	-0.03	-0.04	0.01	-0.10	-0.15
Cash flow per share, SEK	-0.10	-0.07	0.10	0.04	0.06	-0.03	0.09	0.12	-0.15	0.08	0.00	-0.15
Equity per share, SEK	1.31	1.31	1.30	1.30	1.30	1.44	1.40	1.37	1.33	1.33	1.23	1.08
Average number of shares, millions	89.21	89.21	89.21	89.21	89.21	89.21	89.21	89.21	89.21	89.21	89.21	89.21

RELEVANT RECONCILIATIONS OF NON-IFRS INDICATORS, THE GROUP

Alternative indicators

In addition to the financial indicators prepared in accordance with IFRS, Image Systems presents financial indicators that are not defined under IFRS, such as EBITDA and Net debt.

These alternative indicators are considered important results and performance indicators for investors and other users of the interim report. The alternative indicators should be regarded as a complement to, and not a substitute for, the financial information prepared in accordance with IFRS.

Image Systems' definitions of these measures that are not defined under IFRS are described in this report under the Definitions section.

These terms may be defined differently by other companies and are therefore not always comparable with similar measures used by other companies.

EBITDA

Image Systems considers EBITDA to be a relevant measure for investors to understand profit generation before investments in tangible and intangible fixed assets.

Net debt

Image Systems considers Net debt to be a relevant measure for investors to understand the Group's indebtedness.

EBITDA

MSEK	Jan–Mar 2026	Jan–Mar 2025	Full year 2025
Operating profit	-13.5	-2.5	-14.7
Depreciation and amortization of intangible and tangible fixed assets	6.8	5.3	23.8
EBITDA	**-6.7**	**2.8**	**9.1**

Net debt

MSEK	March 31 2026	March 31 2025	Dec 31 2025
Cash and cash equivalents	13.7	22.0	8.9
Lease liability	11.6	14.8	11.8
Interest-bearing liabilities	18.1	2.1	-
Net debt	**16.0**	**-5.1**	**2.9**

DEFINITIONS

Income measures

EBITDA	Operating profit plus depreciation/amortization on tangible and intangible assets.

Margins

Gross margin, %	Net sales minus raw materials and consumables in relation to net sales.
Operating margin, %	Operating profit in relation to net sales and capitalized development costs.
Profit margin, %	Profit before tax in relation to net sales and capitalized development costs.

Return

Return on capital employed, %	Operating profit plus interest income in relation to capital employed. Capital employed comprises the balance sheet total less non-interest-bearing liabilities.
Return on equity, %	Profit/loss for the period in relation to equity.

Capital structure

Solidity, %	Equity at the end of the period in relation to the balance sheet total.
Debt-to-equity ratio, times	Interest-bearing liabilities at the end of the period minus cash and cash equivalents in relation to equity.
Net debt, MSEK	Interest-bearing liabilities minus cash and cash equivalents.

Other

Net investments in non-current assets, MSEK	Net investments in both intangible and tangible fixed assets as well as financial assets during the period.
Average number of employees	Average number of employees during the period.

Data per share

Number of shares at the end of the period, millions	Number of shares outstanding at the end of the period.
Average number of shares, millions	Average number of shares during the period.
Earnings per share, SEK	Profit after tax divided by the average number of shares.
Cash flow per share, SEK	Operating cash flow divided by the average number of shares.
Equity per share, SEK	Equity divided by the number of shares at the end of the period.

PARENT COMPANY'S CONDENSED INCOME STATEMENT

MSEK	Jan–Mar 2026	Jan–Mar 2025	Full year 2025
Net sales	0.6	1.0	5.2
Other external costs	-1.3	-1.1	-5.1
Personnel costs	-0.5	-1.0	-6.8
Other operating costs	-	-	-
Operating profit	**-1.2**	**-1.1**	**-6.7**
Net financial items	0.0	0.0	0.0
Profit before tax	**-1.2**	**-1.1**	**-6.7**
Appropriations	-	-	5.5
Tax	-	-	-
Profit/loss for the period	**-1.2**	**-1.1**	**-1.2**

PARENT COMPANY'S CONDENSED STATEMENT OF COMPREHENSIVE INCOME

MSEK	Jan–Mar 2026	Jan–Mar 2025	Full year 2025
Profit/loss for the period	-1.2	-1.1	-1.2
Other comprehensive income			
Total other comprehensive income	**-**	**-**	**-**
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	**-1.2**	**-1.1**	**-1.2**

PARENT COMPANY'S CONDENSED BALANCE SHEETS

MSEK	Jan–Mar 2026	Jan–Mar 2025	Full year 2025
Fixed assets			
Shares in subsidiaries	82.8	82.8	82.8
Deferred tax asset	12.0	12.0	12.0
Total fixed assets	**94.8**	**94.8**	**94.8**
Current assets			
Receivables from Group companies	20.6	22.9	23.0
Other current receivables	1.0	0.8	0.6
Cash and cash equivalents	0.0	0.0	0.2
Total current assets	**21.6**	**23.7**	**23.8**
TOTAL ASSETS	**116.4**	**118.5**	**118.6**
Equity (attributable in full to Parent Company shareholders)	114.9	116.2	116.1
Current liabilities			
Trade payables	0.5	0.1	0.2
Liabilities to Group companies	-	-	-
Other current payables	1.0	2.2	2.3
Total current liabilities	**1.5**	**2.3**	**2.5**
TOTAL EQUITY AND LIABILITIES	**116.4**	**118.5**	**118.6**

PARENT COMPANY'S CONDENSED STATEMENT OF CHANGES IN EQUITY

MSEK	Jan–Mar 2026	Jan–Mar 2025	Full year 2025
Opening balance equity	116.1	117.3	117.3
Profit/loss for the period	-1.2	-1.1	-1.2
Other comprehensive income for the period			
Total comprehensive income for the period	**-1.2**	**-1.1**	**-1.2**
Closing balance equity	**114.9**	**116.2**	**116.1**

PARENT COMPANY'S CONDENSED CASH FLOW STATEMENTS

MSEK	Jan–Mar 2026	Jan–Mar 2025	Full year 2025
Cash flow from operating activities before change in working capital	-1.2	-1.1	-1.2
Changes in working capital			
Change in receivables	-0.4	-0.3	-0.1
Change in current liabilities	-1.0	-0.5	-0.2
Total change in working capital	**-1.4**	**-0.8**	**-0.3**
Cash flow from operating activities	**-2.6**	**-1.9**	**-1.5**
Investing activities			
Change in borrowings to/from subsidiaries	2.4	1.7	1.5
Cash flow from investing activities	**2.4**	**1.7**	**1.5**
Operating cash flow	**-0.2**	**-0.2**	**0.0**
Financing activities			
Increase (+) of borrowings	-	-	-
Decrease (-) of borrowings	-	-	-
Cash flow from financing activities	**0.0**	**0.0**	**0.0**
Cash flow for the period	**-0.2**	**-0.2**	**0.0**
Cash and cash equivalents at the beginning of the period	0.2	0.2	0.2
Exchange rate difference on cash and cash equivalents	0.0	0.0	0.0
Cash and cash equivalents at the end of the period	**0.0**	**0.0**	**0.2**