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More than 2x Swedish companies named on CDP's 2020 'A List' of environmental leaders

Seven Swedish companies, worth over \$70 billion, are named on CDP's prestigious 'A List' this year – more than double the number last year. The A List names the companies leading on environmental transparency and action, based on their annual disclosure through CDP's climate change, forests and water security questionnaires.

Over **300** companies including **BillerudKorsnäs, Castellum, Electrolux, Essity, H&M, Tetra Pak** and **Vattenfall** have today been named on this year's A List by the EU-funded charity [CDP](#), which runs the global environmental reporting system.

This is a major increase on last year, despite the unprecedented challenges posed by COVID-19. Last year, just three Swedish companies scored 'A'. Just **5%** of the 5,800 companies scored this year by CDP made the A List.

Two companies in Sweden – **Electrolux** (climate and water) and **Tetra Pak** (climate and forests) – have two A scores. Other companies around the world on the A List include the likes of **AstraZeneca, Carlsberg Breweries, Danone, Electrolux, HP, Mars, Ørsted** and **Toyota**.

10 pioneering leaders globally score a 'triple A' for climate, forests and water security.

The A List comes just ahead of the five-year anniversary of the Paris Agreement, with world governments expected to deliver updates on their national climate plans to build momentum ahead of COP26.

– Exactly five years since global leaders shook hands on the Paris Agreement, it's encouraging to see 70% more companies reporting on their environmental action and that, this year, over 300 are on the A List, said **Maxfield Weiss, Director Corporate Engagement at CDP Europe**.

– In September, we saw more than 150 businesses call upon the EU to reduce emissions by at least 55% by 2030. It will be the European corporate sector which will deliver these emissions cuts. That's why I'm excited to see Europe leading the pack in this year's A List, with 40% of the companies and 6 out of the 10 with three As. We now need these A List pioneers to inspire more corporates to act on climate change, forests and water security, and help ensure that the private sector takes a leadership role when EU environmental targets ratchet up. The race is on, **Weiss** continued.

Examples of environmental action from the A List companies include:

- ▶ **Electrolux** engages suppliers to improve water consumption in its supply chain. As of 2019, Electrolux tracks the water consumption and efficiency of 75% of its equipment and design manufacturers by spend, with targets set for reducing consumption.
- ▶ With 70% of its sales from forest-based products, **Tetra Pak** has bought 100% of its purchased paperboard from suppliers with an independently verified, third-party certified chain of custody since 2015.
- ▶ Targeting 2300 MW of additional renewables capacity – mostly wind - by the end of 2020, **Vattenfall** commissioned new capacity accounting for over 3500 GWh of electricity production, including the inauguration of Scandinavia's largest offshore wind farm (Horns Rev 3).

While there has been a big increase in the A List this year, it still only represents a minority of companies. Most (**74%**) of companies scored by CDP achieved D-C scores, meaning they are only just starting their environmental journey and becoming aware of how environmental issues impact their business. **3.700** companies were marked 'F' failing to disclose data, despite being requested to.

The market demand for corporate environmental transparency is louder than ever: **515** investors with

US\$106 trillion in assets, and 150+ large purchasers with US\$4 trillion in buying power requested thousands of companies to disclose through CDP in 2020. They use CDP data, including scores, to inform their investment and procurement strategies.

A record-breaking 9,600+ companies disclosed data through CDP in 2020, a 70% increase since the Paris Agreement was signed in 2015.

The companies are scored based on CDP's transparent scoring methodology covering: comprehensive disclosure of environmental impacts, risks, opportunities, governance and actions; awareness of environmental risks and how they relate to their business; demonstrating management of these environmental risks and evidence of best practice associated with environmental leadership.

För ytterligare information och intervjufrågningar, kontakta:

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Om CDP

CDP är en internationell ideell organisation som jobbar för att företag och regeringar ska minska sina växthusgasutsläpp, skydda vattenresurser och skydda skogar. Framröstad som det främsta klimatforskningsinstitutet av investerare, jobbar vi med institutionella investerare vars tillgångar uppgår till US\$106 000 miljarder. Vi använder oss av investeringar och köpkraft för att motivera företag att rapportera och hantera sin miljöpåverkan. Över 9600 företag med cirka 50% av innehavet på världsmarknaden, redovisade sin miljödata genom CDP under 2020. Därutöver tillkommer över 950 städer, länder och regioner som valde att rapportera via CDP. Det gör CDP:s plattform till en av de globalt rikaste informationskällorna för hur företag och regeringar arbetar med miljöförändringar. CDP (tidigare Carbon Disclosure Project) är en grundande medlem i We Mean Business Coalition. Besök cdp.net eller följ oss [@CDP](https://twitter.com/CDP) för att få veta mer.

About CDP scores

The full list of companies that made this year's A List, as well as other publicly available scores are available on CDP's website at: <https://www.cdp.net/en/companies/companies-scores>

The page is currently showing last year's scores and will be updated when the embargo lifts at 11:00 CET, December 8, 2020.

The **full methodology** for the CDP scores is available on the same webpage.