

EMAS Offshore Limited (Incorporated in Singapore) UEN/Company Registration Number: 200702224N

STOCK EXCHANGE ANNOUNCEMENT BY OSLO BORS

The Board of Directors (the "Board") of EMAS Offshore Limited (the "Company") refers to the stock exchange announcement made by Oslo Bors in relating to the trading in the Company's shares released on 3 March 2017 (the "Oslo Bors Announcement").

The Financial Supervisory Authority of Norway has today ordered the Oslo Stock Exchange to suspend trading in the shares of the Company on the Oslo Stock Exchange with effect from close of trading on 3 March 2017. The suspension will be lifted upon publication of the audited annual financial information for 2016.

Please refer to Appendix 1 for the Oslo Bors Announcement.

Accordingly, the Company will be requesting for a voluntary suspension of its shares on the Singapore Exchange Securities Trading Limited. When in doubt as to the action shareholders and potential investors should take, they should consult their financial, tax or other advisers.

By Order of the Board

Shannon Ong Company Secretary 4 March 2017

This announcement is subject to disclosure in accordance with the Norwegian Securities Trading Act section 5-12.