

5th July, 1996, No.11

**ASSA ABLOY acquires Norwegian company Newman Tonks Norway a.s.**

ASSA ABLOY has acquired the Norwegian company Newman Tonks Norway a.s., which in 1995 had sales of 192 MNOK. Seller is the British company Newman Tonks Group plc. The purchase sum amounts to 3.2 MGBP. Further, loans amounting to 13.2 MGBP will be assumed. The acquisition is effective as of 1st July, 1996.

The company acquired is above all active in the field of distribution of door hardware and will strengthen ASSA ABLOY's present product portfolio in Norway.

The acquisition is expected to have a positive influence on ASSA ABLOY's result as of 1997.

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ASSA ABLOY is one of the world's leading lock groups with sales amounting to over 5 000 MSEK. The number of employees is approximately 6 000. ASSA ABLOY develops, manufactures and markets mechanical, industrial, electromechanical and electronic locks and hotel locks. The group has market leading positions in Sweden, Finland, Denmark, Norway, Germany and in the United States..

**Further information may be obtained from Messrs Carl-Henric Svanberg, President and CEO, tel: 070/510 05 51, or Johan Fant, CFO, tel: 070/540 40 11**