

Press release from ASSA ABLOY (publ)

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ASSA ABLOY acquires sales company in the Netherlands

- creates platform for further growth in the Netherlands
- strengthens ASSA ABLOY 's position in the central European market

Through its German subsidiary, IKON AG, ASSA ABLOY has today acquired the shares in Amersfoortse Bowbeslagindustrie Ambouw B.V. (Ambouw).

Ambouw is a family owned company in third generation and agent to IKON. The company sells locks and architectural hardware and has a turnover of 50 MSEK, 2/3 of which derives from the products of IKON and other ASSA ABLOY companies.

ASSA ABLOY is the world's leading lock group with sales amounting to approximately 5 000 MSEK. The number of employees is approximately 6 000. ASSA ABLOY develops, manufactures and markets mechanical, industrial, electromechanical and electronic locks and hotel locks. The group has market leading positions in Sweden, Finland, Norway, Denmark, Germany and in the United States.

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