

Press Release

November 29, 2007
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Adjustment of the financial objectives

In connection with ASSA ABLOY's Capital Markets Day the Group has adjusted the financial objectives:

Upgraded objective:

- Sales should increase with a total of 10 percent per year over a business cycle by a combination of organic growth and acquisitions over a business cycle.
Previous target was "Sales should increase organically by an average of about 5 percent over a business cycle"

Unchanged objectives that should be achieved by 2008 at the latest:

- The operating margin (EBIT) should be improved to 16-17 percent
- The positive long-term trend in ASSA ABLOY's operating cash flow should be maintained
- Capital efficiency should be continuously improved
- Return on capital employed (ROCE) should be improved to 20 percent

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ASSA ABLOY discloses the information provided herein pursuant to the Securities Markets Act and/or the Financial Instruments Trading Act. The information was submitted for publication at 09:45 CET on 29 November.