

Press Release

July 7, 2008
no 12/08

ASSA ABLOY finalizes the Valli&Valli acquisition

In January it was announced that ASSA ABLOY had entered into an agreement to acquire Valli&Valli, a leading Italian manufacturer of design handles.

The acquisition is now finalized and the company will be consolidated from 1 July 2008.

Valli&Valli is based near Milan, Italy. The company employs 170 people and is expected to reach a turnover of more than EUR 30 M in 2008.

For more information, please contact:

Johan Molin, President and CEO, tel no: +46 8 506 485 42

Tomas Eliasson, CFO and Executive Vice President, tel no: +46 8 506 485 72