

Press Release

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ASSA ABLOY moves the production unit from Barkan

As a response to received questions concerning the production unit in Barkan on the West Bank and referring to yesterday's press release ASSA ABLOY makes the following clarification:

The production will be moved. The purpose and task of the internal investigation is to plan the move in an orderly way.

ASSA ABLOY would also like to take the opportunity to underline that the investment in the Barkan facility was made in 1984, more than 15 years before Mul-T-Lock was acquired. During ASSA ABLOY's period of ownership of Mul-T-Lock no expansion has taken place and investments have mainly been for replacement of the acquired machine park.

ASSA ABLOY can only in this context regret that the inappropriateness has not been noted internally, during the eight years of ownership, of having a production unit on the West Bank.

For more information, please contact:

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