

Press Release

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ASSA ABLOY appoints new CFO

Carolina Dybeck Happe has been appointed CFO and Executive Vice President of the ASSA ABLOY Group effective March 1st 2012. She succeeds Tomas Eliasson who, as has been announced earlier, will take up a position outside the company.

Carolina Dybeck Happe is currently CFO of Trelleborg, a global industrial group listed on the Stockholm Stock Exchange. Before that Carolina has spent nine years with ASSA ABLOY, the last four years as CFO of the EMEA division located in London and before that as CFO of market region Central Europe located in Berlin. She was born in 1972 and holds a Master Degree in Finance.

"I am very pleased that Carolina will join ASSA ABLOY. Her experience from having worked in different countries, a solid finance background and an extensive knowledge about our company make an excellent fit for her new role", says Johan Molin, President and CEO of ASSA ABLOY".

For more information, please contact:

Johan Molin, President and CEO, tel no: +46 8 506 485 42

ASSA ABLOY discloses the information provided herein pursuant to the Securities Markets Act and/or the Financial Instruments Trading Act. The information was submitted for publication at 09.00 CET on 12 December.