

ASSA ABLOY acquires Sentinel Dock & Door in Canada

ASSA ABLOY has acquired Sentinel Dock & Door ("Sentinel"), a commercial dock and door service company based in Canada.

"I am very pleased to welcome Sentinel to ASSA ABLOY. This acquisition delivers on our strategy to strengthen our position in mature markets through adding complementary products and solutions to our core business," says Nico Delvaux, President and CEO of ASSA ABLOY.

"The acquisition of Sentinel significantly strengthens our direct channel presence, including service, and broadens our footprint across Canada. With their strong, service-oriented business and well-established operational platform, we are well-positioned to accelerate growth in the market," says Massimo Grassi, Executive Vice President of ASSA ABLOY and Head of Entrance Systems Division.

Sentinel was founded in 1983 and has some 375 employees. The company is headquartered in Ontario with coverage across Canada. Sentinel will be part of the Business Segment Industrial within the Entrance Systems Division.

Sales for 2025 amounted to about MCAD 137 (approx. MSEK 960) with a good EBIT margin. The acquisition will be accretive to EPS from the start.

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About ASSA ABLOY

ASSA ABLOY is the global leader in access solutions. Every day we help people feel safe, secure and experience a more open world. We operate worldwide with 64,000 employees and sales of SEK 152 billion, with leading positions in areas such as efficient door openings, trusted identities and entrance automation. Our innovations enable safe, secure and convenient access to physical and digital places.