ASSA ABLOY

Press Release

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ASSA ABLOY hosts its Capital Markets Day

Today, Wednesday, November 19, starting at 08:00 CST, ASSA ABLOY hosts its Capital Markets Day in Milwaukee, Wisconsin, USA. Nico Delvaux, President & CEO and Erik Pieder, CFO, will provide an update on ASSA ABLOY's strategy and direction, including an overview of the company's strategic objectives and priorities to accelerate profitable growth. The financial targets of an EBIT-margin of 16-17% and annual sales growth of 10% over a business cycle are re-confirmed. No detailed outlook statement will be provided.

Other speakers during the day include Björn Lidefelt, Head of Global Technologies' business unit HID; Lucas Boselli, Head of the Americas division; and Massimo Grassi, Head of the Entrance Systems division.

In the afternoon, ASSA ABLOY will host a site visit to Entrance Systems' factory in Kenosha.

Some of the material from the CMD will be made available at our website assaabloy.com/investors a couple of days after the event.

For more information, please contact:

Isabelle Ewerlöf, Investor Relations Officer Phone: +46 (0) 76 118 25 74 isabelle.ewerlof@assaabloy.com

About ASSA ABLOY

ASSA ABLOY is the global leader in access solutions. Every day we help people feel safe, secure and experience a more open world. We operate worldwide with 63,000 employees and sales of SEK 150 billion, with leading positions in areas such as efficient door openings, trusted identities and entrance automation. Our innovations enable safe, secure and convenient access to physical and digital places.