

ASSA ABLOY acquires Kentix in Germany

ASSA ABLOY has acquired Kentix GmbH ("Kentix"), a German designer and manufacturer of monitoring and access control products for datacenters.

"I am very pleased to welcome Kentix to ASSA ABLOY. This acquisition delivers on our strategy to add complementary products and solutions to our core business," says Nico Delvaux, President and CEO of ASSA ABLOY.

"I am delighted that Kentix will join the EMEIA Division. Their strong expertise in access control products for data centers aligns well to our Digital & Access Solutions segment vision. Kentix will expand our capability in the fast-growing data center segment delivering an integrated, future-proof security solution that complements our portfolio and positions us well in this critical vertical. We welcome the team at Kentix to the ASSA ABLOY family," says Neil Vann, Executive Vice President of ASSA ABLOY and Head of EMEIA Division.

Kentix was established in 2008 and has some 40 employees. The main office and factory are located in Idar-Oberstein, Germany.

Sales for 2024 amounted to about MEUR 8 (approx. MSEK 90) with a good EBIT margin. The acquisition will be accretive to EPS from the start.

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About ASSA ABLOY

ASSA ABLOY is the global leader in access solutions. Every day we help people feel safe, secure and experience a more open world. We operate worldwide with 63,000 employees and sales of SEK 150 billion, with leading positions in areas such as efficient door openings, trusted identities and entrance automation. Our innovations enable safe, secure and convenient access to physical and digital places.