

ASSA ABLOY acquires Calmell in Spain

ASSA ABLOY has acquired Calmell, a Spanish manufacturer of smart cards, smart paper tickets and magnetic tickets.

"I am very pleased to welcome Calmell to ASSA ABLOY, an exciting technological addition that will reinforce our current offering within smart cards, and provide complementary growth opportunities," says Nico Delvaux, President and CEO of ASSA ABLOY.

"Calmell is a fantastic addition to our growing public transportation ecosystem, and we are excited to welcome them to the HID family," says Björn Lidefelt, EVP and Head of HID. "Calmell's offering and expertise enable people to get where they need to go, aligning well with our desire to help the world travel more freely."

Calmell was founded in 1920 and has some 100 employees. The main office is located in Barcelona, Spain. Calmell will be part of HID's business area Identification Technologies.

Sales for 2024 amounted to about MEUR 29 (approx. MSEK 330) with a strong EBIT margin. The acquisition will be accretive to EPS from the start.

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About ASSA ABLOY

ASSA ABLOY is the global leader in access solutions. Every day we help people feel safe, secure and experience a more open world. We operate worldwide with 63,000 employees and sales of SEK 150 billion, with leading positions in areas such as efficient door openings, trusted identities and entrance automation. Our innovations enable safe, secure and convenient access to physical and digital places.