

No. 11/2019

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ASSA ABLOY acquires LifeSafety Power in the US

ASSA ABLOY has acquired LifeSafety Power, a leading US supplier of smart integrated access control power solutions for OEMs, integrators and end-users.

"I am very pleased to welcome LifeSafety Power into the ASSA ABLOY Group. LifeSafety Power constitutes a strategic addition to the Group and reinforces our position in access control solutions," says Nico Delvaux, President and CEO of ASSA ABLOY.

"LifeSafety Power is a great complement to our access control portfolio – we are looking forward to incorporating their knowledge of power supply as well as power consumption throughout our access control portfolio," says Lucas Boselli, Executive Vice President of ASSA ABLOY and Head of the Americas Division.

LifeSafety Power was established in 2009 and has some 65 employees. The main office is located in Libertyville, Illinois.

Sales for 2019 are expected to reach about USD 30 million (approx. SEK 290 million) with a good EBIT margin and the acquisition will be accretive to EPS from start.

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About ASSA ABLOY

The ASSA ABLOY Group is the global leader in access solutions. The Group operates worldwide with 48,500 employees and sales of SEK 84 billion. The Group has leading positions in areas such as efficient door openings, trusted identities and entrance automation. ASSA ABLOY's innovations enable safe, secure and convenient access to physical and digital places. Every day, we help billions of people experience a more open world.