



Baltic International Bank participated in the St. Petersburg International Economic Forum

The XVII St. Petersburg International Economic Forum (SPIEF) was held at the end of last week, from 20 to 22 June, in Saint-Petersburg (Russia). Over seven thousand people participated in this event. Baltic International Bank was represented by Ilona Gulchak, the Chairperson of the Board.

The main theme of the Forum was the negotiation of deceleration of economic growth caused by the financial crisis. The world financial market outlook and the international business development trends that open new opportunities for businessmen were widely discussed as well. One of the most noticeable lines of discussion in the Forum was the rushed development of BRICS. In terms of attraction the experts also noted such countries as Indonesia, Vietnam, Turkey and Nigeria. The experts debated the theme of the development of small and medium businesses, as well as the options for attracting foreign investments under the conditions of long-term risks. Within the bounds of the Forum the companies signed 102 agreements amounting to RUR 9.6 trillion (approx. EUR 224 bln.).

"Currently, when the global economy can hardly be called stable, it is particularly important to be in touch with the key trends, to be able to timely foresee and minimise any appearing risks, while at the same time effectively using new possibilities. The customers expect from us, as their personal financial adviser, a keen understanding of the situation, expertise in the sphere of international business and legislation, and the ability to offer non-standard solutions to arising problems. We aspire to actively participate in all of the relevant events in order to use the gained information and contacts to provide high-quality services to our clients", – noted I. Gulchak.

The St. Petersburg International Economic Forum is a business event in the economic sphere held annually in Saint-Petersburg, Russia, since 1997. Representatives of more than 60 countries attend the Forum each year. The main audience of the Forum consists of executives of the leading Russian and foreign companies, heads of the states, political leaders, chairmen of the governments, vice prime ministers, ministers and governors.