

Sanitec applies for delisting

Helsinki, 11 February 2015, 21:05 CET / 22:05 EET

The Board of Directors of Sanitec Corporation ("Sanitec" or the "Company") has today decided to apply for delisting of the Sanitec shares from Nasdaq Stockholm. The last day of trading in the shares will be notified when Sanitec has been informed thereof by Nasdaq Stockholm.

On 3 February 2015 Geberit AG ("Geberit") announced that the public offer to the shareholders of Sanitec has been accepted to such extent that Geberit holds 99.27 per cent of the shares and votes in Sanitec (excluding the 190,000 treasury shares held by Sanitec on 3 February 2015). Geberit also announced that they intend to request compulsory acquisition of the remaining minority shares in the Company.

Based on the above, the Board of Directors of Sanitec considers that it is no longer justified for the Company to remain listed and has therefore decided to apply for delisting of Sanitec's shares from Nasdaq Stockholm. The last day of trading in the shares on Nasdaq Stockholm will be announced as soon as the Company has been informed thereof by Nasdaq Stockholm.

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About Sanitec

Sanitec is the market leader in bathroom ceramics and a leading supplier of bathroom fixtures in the Company's core markets with a unique portfolio of locally well-established brands. Sanitec has longstanding and stable relationships with customers, installers and other industrial partners, and develops sustainable and complete bathroom concepts including bathroom ceramics, furniture, pre-wall flushing solutions, taps and mixers, as well as baths and showers. Sanitec's brands and products represent a high level of innovation and quality, as well as advanced design that is both functional and attractive.

Sanitec operates an integrated organisation with an unparalleled local presence to provide the best value to its customers when it comes to bathroom products. In 2013, net sales amounted to EUR 702 million, and currently Sanitec employs approximately 6,200 people working in 18 European based production plants and at the Company's sales, product management and design and other support offices. Sanitec's head office is located in Helsinki, Finland.

The shares in Sanitec Corporation are admitted on trading on Nasdaq Stockholm under the symbol "SNTC".

For more information about Sanitec and its products, please visit www.sanitec.com.