



REPURCHASED SHARES IN KARO PHARMA DURING WEEK 29 2018

STOCKHOLM 23 July 2018

During the period 16 July 2018 to 20 July 2018, Karo Pharma AB (publ) (LEI code 213800G54Z51LOPGTA79) has repurchased in total 441,063 own shares (ISIN: SE00007464888). The repurchases form part of the SEK 86.3 million share repurchase programme that Karo Pharma announced on 18 June 2018. The share repurchase programme, which runs between 18 June 2018 and 31 August 2018, is being carried out in accordance with the Market Abuse Regulation (EU) No 596/2014 ("MAR") and the Commission Delegated Regulation (EU) No 2016/1052.

During the period 16 July 2018 – 20 July 2018, shares in Karo Pharma have been repurchased as follows.

Date	Aggregated daily volume (number of shares)	Weighted averages hare price per day (SEK)	Total daily transaction value (SEK)
16 July 2018	80 000	32.107000	2 568 560
17 July 2018	90 000	31.987100	2 878 839
18 July 2018	71 063	32.614000	2 317 649
19 July 2018	120 000	32.499900	3 899 988
20 July 2018	80 000	32.479500	2 598 360

All acquisitions have been carried out on Nasdaq Stockholm by Swedbank in cooperation with Kepler Cheuvreux SA on behalf of Karo Pharma. Following the above acquisitions, Karo Pharma's holding of own shares amounts to 2,037,454 shares as of 20 July 2018. The total number of shares in Karo Pharma is 164,332,782.

A full breakdown of the transactions pursuant to article 5.3 of MAR and article 2.3 of the Safe Harbour Regulation is available at www.karopharma.com. The total volume of Karo Pharma's shares which have been bought back within the repurchase programme from 18 June 2018 until and including 20 July 2018 amounts to 2,037,454 shares. In total a maximum of 2,464,990 shares may be repurchased. For information about all transactions in the buy-back programme see the following link to Nasdaq Stockholm's website:

<http://www.nasdaqomx.com/transactions/markets/nordic/corporate-actions/stockholm/repurchases-of-own-shares>.

FOR ADDITIONAL INFORMATION, PLEASE CONTACT:

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ABOUT KARO PHARMA

Karo Pharma is a Specialty Pharma company, which develops and markets products for pharmacies as well as directly to the healthcare sector. Karo Pharma is listed on Nasdaq Stockholm Mid Cap.

The information was submitted for publication, through the above contact person's agency, at 08.00 CEST on 23 July 2018. This press release is also available at www.karopharma.se and www.newsroom.cision.com.