

PRESS RELEASE, 31 May 2021

Leif Bergvall Hansen will leave Scandi Standard

The board of directors of Scandi Standard has today terminated Leif Bergvall Hansen's employment as managing director and CEO of the company. In order to ensure an orderly succession, Leif will remain as managing director and CEO until a new managing director and CEO takes office. The board of directors will immediately initiate the process to recruit a new managing director and CEO.

"I would like to thank Leif Bergvall Hansen for his important contribution to Scandi Standard over the last eight years. We have concluded that the time is right for a change in order to bring new energy and perspective into the further development of Scandi Standard. I am confident in the organisation's ability to take the company to the next phase and to continue strengthening our market leading position in the Nordics and in Ireland. Leif leaves a company which is robust and with potential for continued growth and a solid basis for long-term profitability", says Johan Bygge, chairman of the board.

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This press release contains inside information that Scandi Standard AB (publ) is required to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication by the above contact persons on at 0800 CEST on 31 May 2021.

About Scandi Standard

Scandi Standard is the leading producer of chicken-based food products in the Nordic region and Ireland. The company produces, markets and sells ready to eat, chilled and frozen products under the well-known brands Kronfågel, Danpo, Den Stolte Hane, Manor Farm and Naapurin Maalaiskana. Eggs are also produced and sold in Norway. We are approximately 3,000 employees with annual sales of more than SEK 9 billion. For more information, please visit www.scandistandard.com.