

PRESS RELEASE, 5 March 2021

The nomination committee's proposals to Scandi Standard's annual general meeting 2021

The nomination committee of Scandi Standard AB (publ) ("Scandi Standard") has today submitted its proposals to Scandi Standard's annual general meeting to be held on 7 May 2021. The nomination committee proposes that Johan Bygge is elected as the new chairman of the board, that Cecilia Lannebo is elected as a new board member and that Michael Parker, Karsten Slotte, Heléne Vibbleus, Øystein Engebretsen and Henrik Hjalmarsson are re-elected as board members.

Election of chairman and members of the board of directors

The nomination committee proposes that Johan Bygge is elected as the new chairman of the board, that Cecilia Lannebo is elected as a new board member and that Michael Parker, Karsten Slotte, Heléne Vibbleus, Øystein Engebretsen and Henrik Hjalmarsson are re-elected as board members for the time until the close of the annual general meeting 2022.

Johan Bygge has extensive experience of board work in listed and unlisted companies. He is also chairman of the board of directors of Nobina AB (publ) and board member of Baltic Deep Water Life, Lantmännen, Getinge AB (publ) and Tredje AP-fonden. Johan has also been deputy CEO of Electrolux, COO of EQT AB and CFO of Investor AB.

Cecilia Lannebo has extensive experience from the capital markets and today runs her own business in financial communications and as an advisor at IPOs. She is also a member of the board of directors of the e-commerce company Boozt.com, where she is also a member of the audit committee. Cecilia has previously held positions as IR manager of Eniro, RNB and Hakon Invest and has also been an equity analyst at SEB Enskilda.

During the course of its work, the nomination committee was informed that Per Harkjaer is not available for re-election.

"The nomination committee is pleased to present Johan Bygge and Cecilia Lannebo who with their broad experiences from board work and capital market communications will supplement the board's competences in a good way while at the same time improving the gender balance of the board. The nomination committee would also like to direct a thank you to the resigning board members, Per Harkjaer for his contributions as chairman of the board since the listing of Scandi Standard in 2014, and Vincent Carton, for his important contribution to the successful integration of the Irish subsidiary Manor Farm into Scandi Standard since the acquisition in 2017", says Andreas Hofmann, chairman of the nomination committee.

"Scandi Standard is today in a good position and has come strengthened out of the Covid crisis. Therefore, after seven years as chairman of Scandi Standard I have suggested to the nomination committee that it would be a good time to further develop the board and have new eyes looking at the next many years", says Per Harkjaer, chairman of the board.

The board members' independence pursuant to the Swedish Corporate Governance Code

The nomination committee assesses that all of the proposed board members are independent of the company and its senior management as well as that all of the proposed board members except Øystein Engebretsen (being an employee of Investment AB Öresund) are independent of Scandi Standard's major shareholders.

The nomination committee notes that Johan Bygge is a board member of Lantmännen, that has a significant shareholding in the company that does not meet the 10% threshold for being considered a major shareholder pursuant to the Swedish Corporate Governance Code.

Election of auditor

The nomination committee proposes that Öhrlings PricewaterhouseCoopers AB is re-elected as auditor for the time until the end of the annual general meeting 2022.

Fees to the board of directors and the auditor

The nomination committee proposes that the fee to the chairman of the board shall be SEK 875,000 (SEK 700,000) and the individual fee payable to the other non-employed board members elected by the annual general meeting shall be SEK 360,000 (SEK 360,000).

In addition, the nomination committee proposes that the fees to members of the committees of the board, for the period until the next annual general meeting, shall be paid as follows. An individual annual fee of SEK 150,000 (SEK 150,000) for the chairman of the audit committee and SEK 75,000 (SEK 75,000) for each of the two other members of the audit committee, SEK 100,000 (new) for the chairman of the investment committee and SEK 50,000 (new) for each of the two other members of the investment committee as well as SEK 60,000 (SEK 60,000) for the chairman of the remuneration committee and SEK 30,000 (SEK 30,000) for each of the two other members of the remuneration committee.

The nomination committee proposes that the auditor fees be paid against approved account.

The composition of the nomination committee and the committee's complete proposals

The nomination committee for the annual general meeting 2021 consists of Andreas Hofmann (chairman, appointed by Investment AB Öresund), Johannes Wingborg (appointed by Länsförsäkringar Fondförvaltning AB), Per Olof Nyman (appointed by Lantmännen Animalieinvest AB) and Per Harkjaer (chairman of the board of directors of Scandi Standard). Justin Carton was initially a member of the nomination committee but resigned from the nomination committee on 18 February 2021 following the sale by Themvar Eight of all its shares in Scandi Standard.

The nomination committee's complete proposals, including its reasoned statement and information on the proposed board members, will be available on Scandi Standard's website, www.scandistandard.com, not later than three weeks prior to the annual general meeting.

The annual general meeting will be held on 7 May 2021.

For further information, please contact:

Andreas Hofmann, chairman of the nomination committee (+46 760 59 65 71)

About Scandi Standard

Scandi Standard is the leading producer of chicken-based food products in the Nordic region and Ireland. The company produces, markets and sells ready to eat, chilled and frozen products under the well-known brands Kronfågel, Danpo, Den Stolte Hane, Manor Farm and Naapurin Maalaiskana. Eggs are also produced and sold in Norway. We are approximately 3,000 employees with annual sales of more than SEK 9 billion. For more information, please visit www.scandistandard.com.