



## Quantros Secures Growth Investment from Ascension Health Ventures

MILPITAS, Calif., July 31, 2013 – [Quantros](#), a leading provider of quality, safety, and clinical business intelligence solutions to the healthcare industry, is pleased to announce that it has received a growth investment from [Ascension Health Ventures \(AHV\)](#), a strategic healthcare venture capital fund.

This investment validates Quantros' strong product portfolio, which includes patent-pending **Smart Classification™**, the first clinically intuitive technology for healthcare organizations to quickly and precisely classify safety incident reports in real-time.

Quantros' solutions have been embraced by more than 8,000 healthcare providers nationwide, including over 6,500 retail pharmacies, providing clinical insight through cloud-based safety and compliance tracking software to improve patient outcomes and reduce risk.

"This is terrific recognition of our success as a leader in the quality, safety and risk management areas," said Keith Hagen, Quantros President and CEO. "We are thrilled to expand the industry expertise of our Board and use this partnership with AHV to advance into broader areas of the healthcare market."

In conjunction with the investment, Victor Kats, Investment Director with AHV, will join the Quantros Board of Directors. "Quantros is well-positioned to partner with its customers to implement fundamental changes in patient safety and support the increasing regulatory reporting requirements," said Kats. "I am pleased to join the Quantros Board at this exciting time of growth."

Quantros is a portfolio company of [Francisco Partners](#), a leading global private equity firm focused exclusively on technology. With extensive expertise in healthcare IT, Francisco Partners is committed to the long-term improvement of Quantros' software and services and the success of its customers.

"We are delighted to have AHV as a strategic partner to share the perspective from their unique portfolio of limited partners to continue to accelerate the growth of Quantros," said Chris Adams, Principal with Francisco Partners.

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### About Quantros

Quantros ([www.quantros.com](http://www.quantros.com)) helps healthcare providers improve quality and patient safety by empowering organizations, at every level, with the actionable intelligence they need to improve outcomes and reduce risk. Quantros provides cloud based tools and resources for the healthcare industry in the areas of safety and risk management, quality and performance improvement, accreditation and compliance, and centralized decision support. Today more than 8,000 healthcare facilities use Quantros solutions to capture meaningful data to effectively drive the decisions that improve the safety and quality of care.

**About Ascension Health Ventures**

Ascension Health Ventures ([www.ascensionhealthventures.org](http://www.ascensionhealthventures.org)) was launched in 2001 as a wholly-owned subsidiary of Ascension Health. Today it is a subsidiary of Ascension Health Alliance, a parent holding company formed in 2012. AHV's role has been to construct and manage a strategic portfolio of investments that deliver a venture investment return, have the potential to transform the healthcare industry, and significantly enhance the experience for patients, their families and their caregivers. AHV has three venture funds under management and its limited partners include Ascension Health Alliance, Catholic Health East, Catholic Health Initiatives, Decatur Memorial Hospital, Dignity Health, Mercy Health and Intermountain Healthcare.

**About Francisco Partners**

Francisco Partners ([www.franciscopartners.com](http://www.franciscopartners.com)) is a global private equity firm that specializes in investments in technology companies. Since its launch over a decade ago, FP has raised approximately \$7 billion and invested in more than 100 technology companies, making it one of the most active investors in the industry. The firm invests in transactions where the firm's deep sub-sector knowledge and operational expertise help companies realize their full potential.

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